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Chairman of the Executive Board  
A. Arakelyan

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## INFORMATION BULLETIN OF CREDIT LINES PROVIDED TO INDIVIDUALS THROUGH PLASTIC CARDS

YEREVAN 2025

## CARD CREDIT LINES

Loan purpose	Consumer
Loan type	Credit line

1. SALARY	
Loan currency	AMD
Loan amount	AMD 50.000-3.000.000, but no more than the tenfold of non-taxed monthly income
Payment card type	Any payment card the salary is transferred to.
Annual interest rate*	<p>17%</p> <p>Grace period of up to 30 days during which no interest is accrued, if a minimum 1% cash withdrawal fee is set for cash withdrawals from the plastic card</p> <p><b>Actual interest rate - 18.39%</b></p>
Loan tenor	12-48 months
Frequency of repayments	<p>✓ Monthly- equally (annuitant), or non-equally (differential)</p> <p>✓ By equal repayment of the principle amount during the last 6 months</p> <p>✓ At the end of deadline</p> <p><b>The interest accrued for the used loan is subject to full payment up to 90<sup>th</sup> day from the date of the settlement.</b></p>
Security	<ul style="list-style-type: none"> <li>One guarantor/co-borrower is required if: <ul style="list-style-type: none"> <li>✓ the credit line amount exceeds sixfold of the income, or</li> <li>✓ the credit line amount exceeds AMD 2,000,000.</li> </ul> </li> </ul> <p>According to the Bank's internal procedures, the requirement for a guarantor/co-borrower may be waived.</p> <ul style="list-style-type: none"> <li>If an additional guarantor/co-borrower is provided, the income multiplier may be increased by a coefficient of 1.2.</li> <li>If the applicant's age is 63 or above at the maturity of the credit line, a co-borrower is required.</li> </ul> <p>If the guarantor is a family member, they shall bear joint and several liability before the Bank; otherwise, they shall bear subsidiary liability</p>
Way of provision	Cashless
Period of deciding and providing	Up to 5 business days
The loan arrangement is carried out	By ARMECONOMBANK OJSC Head Office and branches. <b>With the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>
Requirements to borrower	<ul style="list-style-type: none"> <li>Resident individual over 18 years</li> <li>Registered and living in the Republic of Armenia</li> <li>Has a constant income source acceptable by the Bank</li> </ul>
Fines	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
Statement provision	<b>Free of charge</b>

<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any)</li> <li>• Reliability of submitted documents</li> <li>• Source of stable and sufficient income</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial state</li> <li>• Non-credibility of the presented documents</li> <li>• Negative credit history of the customer</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment</li> </ul>
<b>Documents presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies</li> <li>2. Document containing the public services number</li> <li>3. <b>Income proof and other documents, if necessary</b></li> </ol>

\* Within the framework of the payroll project, **a special offer** has been established for employees of educational institutions, IT and telecommunications field and health care providers, in particular.

	Rate	Term	Actual interest rate
Employees of educational institutions	14-15 % (depending on loan term and borrower's work experience)	12-48 months	14.93-16.07%
IT and telecommunications staff	15%	12-48 months	16.08%
Health workers	14-15% (depending on loan term and borrower's work experience)	12-48 months	14.93-16.07%

For more details please visit the following link - <https://www.aeb.am/hy/45/tab/114>

2. With income justification	
Loan currency	AMD, USD, EUR /exchange rate fluctuations may have an impact on the redemptions of loans in foreign currency, the risk of which shall be borne by you/.
Loan amount	AMD 100.000-2.000.000, but no more than the sevenfold of monthly non-taxed income. Moreover, in case of refinancing the customer's existing obligations in other financial institutions, the maximum amount of the credit line is set at AMD 3,000,000.
Card type	Up to AMD 1.000.000 with all settlement plastic cards of the bank, in case of exceeding AMD 1.000.000- MASTERCARD GOLD, VISA INFINITE, VISA GOLD, VISA PLATINUM card types.
Annual interest rate	19% Grace period of up to 30 days during which no interest is accrued, if a minimum 1% cash withdrawal fee is set for cash withdrawals from the plastic card <b>Actual interest rate- 20.74%</b>
Loan term	12-48 months
Commission fee	Flat fee-1%, defined only for credit lines provided in foreign currency • <b><i>In case of early repayment of the loan it is subject to proportional reduction.</i></b>
Frequency of redemptions	<ul style="list-style-type: none"> <li>Monthly- equally (annuitant), or non-equally (differential).</li> <li>By equal repayment of the principal amount during the last 6 months.</li> <li>At the end of tenor.</li> <li>Interests accrued on the used loan are subject to full payment up to the 90<sup>th</sup> day starting from the calculation day</li> </ul>
Security	<ul style="list-style-type: none"> <li>One guarantor/co-borrower is required if: <ul style="list-style-type: none"> <li>✓ the credit line amount exceeds fourfold of the income, or</li> <li>✓ the credit line amount exceeds AMD 1,000,000.</li> </ul> </li> </ul> <p>According to the Bank's internal procedures, the requirement for a guarantor/co-borrower may be waived.</p> <ul style="list-style-type: none"> <li>If an additional guarantor/co-borrower is provided, the income multiplier may be increased by a coefficient of 1.2.</li> <li>If the applicant's age is 63 or above at the maturity of the credit line, a co-borrower is required.</li> </ul> <p>If the guarantor is a family member, they shall bear joint and several liability before the Bank; otherwise, they shall bear subsidiary liability</p>
Way of provision	Non-cash
Loan arrangement is implemented	By ARMECONOMBANK OJSC Head office and branches. <b>With the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>
Decision and provision period	Up to 5 business days

<b>Requirements to the borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income source acceptable by the Bank</li> </ul>
<b>Requirements to guarantor/co-borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Has a constant income source acceptable by the Bank</li> <li>• Has a real estate acceptable by the Bank</li> </ul>
<b>Fines</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
<b>Statement provision</b>	<b>Free of charge</b>
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition</li> <li>• Non-credibility of the presented documents</li> <li>• Customer's negative credit history</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment</li> </ul>
<b>Documents to be submitted</b>	<ol style="list-style-type: none"> <li>1. Passport copy</li> <li>2. Document containing public services number</li> <li>3. <b>Income proof and other documents if necessary</b></li> </ol>

<b>3. ARMEC's</b>	
<b>Loan currency</b>	AMD, USD, EUR (foreign currency exchange rate fluctuations may affect the repayment of loans in foreign currency, the risk of which shall be borne by you)
<b>Loan amount</b>	<ol style="list-style-type: none"> <li>1. In case of ARMEC's standard card – AMD 500.000-1.500.000/equivalent foreign currency*</li> <li>2. In case of ARMEC's Gold card - AMD 500.000-3.000.000 /equivalent foreign currency *</li> </ol> <p>* but no more than the <b>eightfold</b> of average monthly income / in case of justification of income/</p>
<b>Payment card type</b>	MasterCard ARMEC's standard/ ARMEC's Gold
<b>Annual interest rate</b>	16% <b>Actual interest rate</b> <ul style="list-style-type: none"> <li>• In case of noncash usage and repayment within the grace period (up to 50 days) – 0%</li> <li>• In case of noncash usage and failure to repay within the grace period – 19.38%</li> <li>• In case of cash withdrawal and failure to repay within the grace period – 23.42%</li> </ul>
<b>Loan tenor</b>	<b>Up to 36 months</b>
<b>Grace period (days)</b>	In case of noncash use of money** starting from the day of using the money up to the 20th day of the following month inclusive /maximum 51 days / ** Implementation of payments for the acquisition of goods and services through POS terminals and / or websites
<b>Redemption frequency</b>	<p>The principal payment is made at the end of the term, provided that a payment in the amount of 10% of the amount used as of the last day of the previous month will be made till the 20th calendar day of the following month.</p> <p><b>Those amounts can be re-used after the repayment.</b></p>

<b>Security</b>	<ul style="list-style-type: none"> <li>One guarantor/co-borrower is required if: <ul style="list-style-type: none"> <li>✓ The credit line amount exceeds four times the income, or</li> <li>✓ The credit line amount exceeds AMD 1,000,000.</li> </ul> </li> </ul> <p>According to the Bank's internal procedures, the requirement for a guarantor/co-borrower may be waived.</p> <ul style="list-style-type: none"> <li>In case an additional guarantor/co-borrower is provided, the income multiplier may be increased by a coefficient of 1.2.</li> <li>If the applicant's age is 63 or older at the maturity of the credit line, a co-borrower is required.</li> </ul> <p>If the guarantor is a family member, they must bear joint and several liability before the Bank; otherwise, subsidiary liability applies.</p>
<b>Way of provision</b>	Cashless
<b>The loan arrangement is carried out</b>	By ARMECONOMBANK OJSC Head office and branches. <b>With the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>
<b>Period of decision and provision</b>	Up to 5 working days
<b>Borrower's requirements</b>	<ul style="list-style-type: none"> <li>Resident individual over 18 years</li> <li>Registered and living in the Republic of Armenia</li> <li>Has a constant income source acceptable by the Bank</li> </ul>
<b>Requirements to guarantor/co-borrower</b>	<ul style="list-style-type: none"> <li>Resident individual over 18 years</li> <li>Has a constant income source acceptable by the Bank</li> <li>Has a real estate acceptable by the Bank</li> </ul>
<b>Fines</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>Positive loan history (if any),</li> <li>Reliability of submitted documents</li> <li>Source of stable and sufficient income.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>Negative assessment on the customer's financial condition</li> <li>Non-credibility of the submitted documents</li> <li>Customer's negative credit history</li> <li>Insufficient amount of income for servicing loans</li> </ul>
<b>Statement provision</b>	Free of charge
<b>Documents to be submitted</b>	<ol style="list-style-type: none"> <li>Passport copy</li> <li>Document containing public services number</li> <li>Income proof and other documents if necessary</li> </ol>

**Attention.** For ARMEC's standard, ARMEC's Gold card types, there is 1% cash back at all payment points in RA, an insurance package and a grace period. Cashback on the card accrues every 12 months from the card opening date, on the last banking day of the 12<sup>th</sup> month. In case of early termination of the card and early repayment of the credit line, the accumulated cashback is zeroed.

Card type	Insurance type	Insurance amount	Non-refundable amount
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ARMEC's standard	Medical expenses reimbursement	EUR 30,000 (1 year, maximum 30 days)	Not applicable
	Insurance of purchased items	USD 1,000	AMD equivalent to USD 50 per and each claim
	Payment card insurance against frauds	AMD equivalent to USD 1,000 per card	Not applicable
ARMEC's Gold	Medical expenses reimbursement	EUR 30,000 (1 year, maximum 30 days)	Not applicable
	Legal costs	EUR 3,000	
	Luggage Insurance	EUR 800	
	Civil Liability Insurance	EUR 3,000	
	Flight delay	EUR 300	
	Document Loss	EUR 800	
	Payment cards insurance against frauds	EUR 3000 equivalent AMD per card	
	Purchased item insurance	AMD equivalent to USD 2,500	AMD equivalent to USD 50

#### 4. CREDIT LINE VIA VISA GURU CARD

<b>Loan currency</b>	AMD
<b>Loan amount</b>	AMD 100.000-1.000.000 through AEB Mobile and AEB Online systems, <b>eightfold</b> of income (AMD 100.000-1.000.000) by ARMECONOMBANK OJSC Head office and branches
<b>Card type</b>	VISA GURU
<b>Annual interest rate</b>	<p><b>Actual interest rate 16%</b></p> <ul style="list-style-type: none"> <li>0% in case of repayment of cashless usage and within grace period (up to 50 days)</li> <li>19.38% in case of cashless usage and not repaying within grace period</li> <li>23.42% in case of cash usage and not repaying within grace period</li> </ul>
<b>Loan tenor</b>	12-24 months via AEB Mobile and AEB Online systems, <b>up to 36 months</b> by ARMECONOMBANK OJSC Head office and branches
<b>Grace period (day)</b>	In case of cashless usage** - from the date of use of the amount to the 20th day of the following month inclusive/ from 20 up to maximum 51 days / ** Implementation of payments with the aim of acquiring goods and services through POS terminals and/or websites
<b>Frequency of redemptions</b>	The payment of the loan principal is carried out at the end of the term, with the condition of paying 10% of the used part of the credit line as of the last day of the previous month up to the 20th calendar day of the following month. <b>After repayment those amounts can be used again.</b>
<b>Security</b>	<p>Through AEB Mobile and AEB Online systems is provided without a guarantor, without property pledge</p> <p>A guarantor or co-borrower may be required by ARMECONOMBANK OJSC Head office and branches if</p> <ul style="list-style-type: none"> <li>✓ the credit line amount exceeds fourfold of the income, or</li> <li>✓ the credit line amount exceeds AMD 1,000,000.</li> </ul> <p>According to the Bank's internal procedures, the requirement for a guarantor/co-borrower may be waived.</p> <ul style="list-style-type: none"> <li>• If an additional guarantor/co-borrower is provided, the income multiplier may be increased by a coefficient of 1.2.</li> <li>• If the applicant's age is 63 or above at the maturity of the credit line, a co-borrower is required.</li> </ul> <p>If the guarantor is a family member, they shall bear joint and several liability before the Bank; otherwise, they shall bear subsidiary liability</p>
<b>Way of granting</b>	Cashless
<b>Loan processing is carried out</b>	Via AEB Mobile and AEB Online systems, as well as ARMECONOMBANK OJSC Head Office and branches



<b>Period of decision and provision</b>	Up to 5 minutes via AEB Mobile and AEB Online systems, up to 3 working days by ARMECONOMBANK OJSC Head Office and branches
<b>Requirements to borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income source acceptable by the Bank</li> </ul>
<b>Requirements to guarantor/co-borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Has a constant income source acceptable by the Bank</li> <li>• Has a real estate acceptable by the Bank</li> </ul>
<b>Penalties</b>	A penalty is set in the amount of 0.13 percent (per day) for each day of overdue amounts (loan, interest, other fees) not paid within the term/s/ defined by the agreement.
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive credit history (if any),</li> <li>• Reliability of submitted documents,</li> <li>• Source of a stable and sufficient income</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment of the financial condition of the client,</li> <li>• Negative credit history of the client,</li> <li>• Other reasons which according to the Bank's assessment will obstruct loan repayment</li> </ul>
<b>Statement provision</b>	Free of charge

5. CREDIT LINE VIA VISA GURU TRAVEL CARD	
Loan currency	AMD
Loan amount	AMD 100.000-1.000.000 through AEB Mobile and AEB Online systems, <b>eightfold</b> of income (AMD 100.000-2.000.000) by ARMECONOMBANK OJSC Head office and branches
Card type	VISA GURU TRAVEL
Annual interest rate	<p><b>Actual interest rate 16%</b></p> <ul style="list-style-type: none"> <li>0% in case of repayment of cashless usage and within grace period (up to 50 days)</li> <li>19.38% in case of cashless usage and not repaying within grace period</li> <li>23.42% in case of cash usage and not repaying within grace period</li> </ul>
Loan tenor	12-24 months via AEB Mobile and AEB Online systems, <b>up to 36 months</b> by ARMECONOMBANK OJSC Head office and branches
Grace period (day)	In case of cashless usage** - from the date of use of the amount to the 20th day of the following month inclusive/ from 20 up to maximum 51 days / ** Implementation of payments with the aim of acquiring goods and services through POS terminals and/or websites
Frequency of redemptions	The payment of the loan principal is carried out at the end of the term, with the condition of paying 10% of the used part of the credit line as of the last day of the previous month up to the 20th calendar day of the following month. <b>After repayment those amounts can be used again.</b>
Security	<p>Through AEB Mobile and AEB Online systems is provided without a guarantor, without property pledge</p> <p>A guarantor or co-borrower may be required by ARMECONOMBANK OJSC Head office and branches if</p> <ul style="list-style-type: none"> <li>✓ the credit line amount exceeds fourfold of the income, or</li> <li>✓ the credit line amount exceeds AMD 1,000,000.</li> </ul> <p>According to the Bank's internal procedures, the requirement for a guarantor/co-borrower may be waived.</p> <ul style="list-style-type: none"> <li>• If an additional guarantor/co-borrower is provided, the income multiplier may be increased by a coefficient of 1.2.</li> <li>• If the applicant's age is 63 or above at the maturity of the credit line, a co-borrower is required.</li> </ul> <p>If the guarantor is a family member, they shall bear joint and several liability before the Bank; otherwise, they shall bear subsidiary liability</p>
Way of granting	Cashless

<b>Loan processing is carried out</b>	Via AEB Mobile and AEB Online systems, as well as ARMECONOMBANK OJSC Head Office and branches
<b>Period of decision and provision</b>	Up to 5 minutes via AEB Mobile and AEB Online systems, up to 3 working days by ARMECONOMBANK OJSC Head Office and branches
<b>Requirements to borrower</b>	<ul style="list-style-type: none"> <li>• 18 years old resident individual,</li> <li>• Registered and residing in the Republic of Armenia,</li> <li>• Has a permanent source of income acceptable for the bank.</li> </ul>
<b>Requirements to guarantor/co-borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Has a constant income source acceptable by the Bank</li> <li>• Has a real estate acceptable by the Bank</li> </ul>
<b>Penalties</b>	A penalty is set in the amount of 0.13 percent (per day) for each day of overdue amounts (loan, interest, other fees) not paid within the term/s/ defined by the agreement.
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive credit history (if any),</li> <li>• Reliability of submitted documents,</li> <li>• Source of a stable and sufficient income</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment of the financial condition of the client,</li> <li>• Negative credit history of the client,</li> <li>• Other reasons which according to the Bank's assessment will obstruct loan repayment</li> </ul>
<b>Statement provision</b>	Free of charge

**Attention:** When providing a credit line based on income justification with Mastercard Gold or Visa Gold payment cards, a 50% discount is applied to the annual service fee of the mentioned card types.

**Attention:** Early repayment of the loan is allowed, for which no penalties or fines are applied.

**Attention:** When applying for a loan, the Bank provides you with an individual sheet of essential terms of the consumer loan, which presents the individual terms of the loan to be provided to you.

**Attention:** Interest is calculated on the outstanding balance of the loan.

**Attention:** The consumer (borrower) has the right to unilaterally terminate the credit agreement without providing any reason within 7 business days following the conclusion of the agreement, unless a longer period is stipulated in the credit agreement (cooling-off period). In this case, the consumer is obliged to pay the lender the interest accrued for the period during which the credit amount was used, calculated according to the annual percentage rate specified in the credit agreement. No other compensation related to the termination of the credit agreement may be claimed from the consumer.

**Attention:** The consumer has the right to fulfill (repay) the obligations under the credit agreement ahead of schedule, regardless of whether such a right is stipulated in the credit agreement or not.

**Attention:** You can find the tariffs for additional services provided within the scope of loan operations at the following link: [https://www.aeb.am/uploads/varkayin\\_sakangneri\\_havelvac.pdf](https://www.aeb.am/uploads/varkayin_sakangneri_havelvac.pdf)

**Attention:** The terms, deadlines, and tariffs for providing statements, their duplicates, references, and other information during the validity of the agreement can be found at the following link: [https://www.aeb.am/en/bankayin\\_hashiv](https://www.aeb.am/en/bankayin_hashiv)

## GENERAL INFORMATION

**Attention.** In compliance with the agreement signed with USA, to find out whether you are a US tax payer, the bank may collect additional information about the agreements, contracts, cooperation, membership signed by financial institutions, which may have a direct impact on the consumers (e.g. Foreign Account Tax Compliance Act (FATCA)).

**Attention.** When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be provided to you (In case of loans equivalent to up to AMD 15.000.000).

**Attention.** In case of non-fulfillment or improper fulfillment of your obligations the lender sends your data to the credit bureau within 3 business days where your credit history is being formed. You are entitled with the right to get your credit history from the credit bureau free of charge once a year. (<https://acra.am/?lang=hy>):

**Attention.** Bad credit history may prevent you from receiving other loans in the future

**Attention.** *Loan interests are calculated based on the nominal interest rate and the actual interest rate shows how much the loan will cost in case of fulfillment of loan obligations in defined terms and sizes. The actual annual interest rate calculation procedure can be found on the following link: <https://www.aeb.am/media/2019/06/2640.pdf>. The payments to be paid by the consumer are not included in the calculation of the actual interest rate irrespective of the fact that payments against the products, works and services have been made with or without a credit.*

**Attention.** *The nominal interest rate may be changed by the bank. The information on the changes of the nominal interest rate may be found on <https://www.aeb.am/media/2019/05/2631.pdf>.*

1. You are eligible to communicate with financial institution by the means of communication you prefer – through postal services or electronically. The receipt of information electronically is the most convenient. It is available round-the-clock (24/7), is free of the risk of loss of paper information and ensures the confidentiality.

2. The possible negative consequences, penalties/fines for the customer in case of non-fulfillment of obligations

- 0, 13%<sup>a</sup> of the unpaid amount for each overdue day

- 0, 13%<sup>a</sup> of the unpaid interest amount for each overdue day

3. If you have outstanding liabilities against the creditor, while fulfilling your obligation the loan repayment arrangements are made in the following sequence:

Court costs (if any);

- Collateral sale costs (if any)
- Accrued penalty
- Accrued interest
- Insurance costs /if any/
- Principal amount of the loan.

4. Property (house, car, etc.) pledged by you may be confiscated by law in case you fail to perform your loan obligations on time.

5. In case of non- fulfillment of loan liabilities and in case the loan liabilities are covered by the collateral, and should the collateral be not enough to repay the borrower's liabilities it is possible to repay the liabilities on the account of another property of the borrower and/or guarantor(s)/co-borrower/s/.

6. The Bank applies no limits to loan amount; it will be conditioned by and related to:

- Purpose of loan
- Customer's creditworthiness
- Loan security offered by the customer
- Loan risk assessment
- Requirements of prudential standards provided by the Central Bank of Armenia

7. ARMECONOMBANK OJSC can provide services to the customer under terms which may differ from those set forth in the Bank's overall policy taking into account any of the following conditions of the below-mentioned list:

- *Customer account balance;*
- *Customer account turnover;*
- *Strategic importance of the customer for the Bank;*
- *Number of employees in customer organization;*
- *Total number of cards issued for customer organization;*
- *Income brought to the bank;*
- *Volume of transfers;*
- *Size of deposits with the Bank;*
- *Being a significant borrower,*
- *Social considerations (educational institutions, medical organizations, etc.);*
- *Being the head of such organization;*
- *Other objective conditions.*

8. The borrower pays interest to the bank for using the loan amount, the interest of which is calculated on the loan balance for the calendar days of actual use of the loan based on a 365-day year. For loans under specific projects the interest calculation may be based on a 360-day year.

- *Loans are repaid within the dates indicated in the loan agreement.*
- *The periodicity of interest payments is determined in accordance with the loan agreement or repayment schedule.*
- *If the repayment date for principal or accrued interests falls on day off, the payment is made on the following working days without calculation of penalty for the days off.*

9. Loan repayments are made within the timeframes specified in the loan agreement.

10. The Bank may terminate the Loan Agreement and request repayment of the loan amount, if

- *The borrower has failed to make any payment required under Loan Agreement.*
- *The borrower has breached any confirmation made by him/her and fails to correct such breach within 30 days following the occurrence thereof.*
- *It turns out that any presentation, warranty, document, or information provided by the borrower is materially incomplete.*
- *By reasonable opinion of the Bank, an essential negative change has occurred in financial state of the borrower, including court orders, outflow of assets, deterioration or termination of business, company re-organization.*
- *The borrower undergoes dissolution, or is subject to ongoing or pending bankruptcy proceedings.*
- *The borrower interferes with monitoring.*
- *In case of other objective reasons.*

11. The loan or a part thereof, as well as the accrued interest is deemed overdue if not repaid within periods specified in the Agreement.

- *In case of non-repayment of the amounts (the loan, interests other payments) within the term(s) set by the Agreement, Borrower shall pay a penalty in the amount of 0.13% (zero point thirteen percent) of the overdue amount for each day of default. The total amount of the unpaid penalties calculated in accordance with this paragraph shall not exceed the current debt balance.*

- In case of non-repayment of the loan or a part thereof within the term(s) set by the Agreement, the Borrower is obliged to pay interests to the Bank in the amount of double of the settlement rates set by the Central Bank of Armenia. The total amount of the unpaid interests calculated in accordance with this paragraph shall not exceed the current debt balance.

- Starting from the 91st day of consecutively overdue days, **21.5%** annual interest rate is applied to the balance of non-overdue loan (term loan). After the full repayment of outstanding amounts, penalties and interests accrued, the interest rate set by the Loan Agreement against term loan is recovered.

12. You can get acquainted with the tariffs on any service by visiting the following link: <https://www.aeb.am/en/sakagner/>

19. You can get acquainted with the terms and conditions of remote banking services by visiting the following link: [https://www.aeb.am/hy/mobile\\_banking/](https://www.aeb.am/hy/mobile_banking/)