

Approved by
Resolution N 40/04-03.03.25
of The Executive Board of ARMECONOMBANK OJSC
Dated “03” “March” 2025
Chairman of the
Executive Board
A.Arakelyan

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Terms and conditions included in Bulletin may have changed,
For details please apply to the bank*



**INFORMATION BULLETIN
OF “CLASSIC” TERM DEPOSIT**

YEREVAN 2025

“CLASSIC” TERM DEPOSIT

The Bank attracts “CLASSIC” term deposit from individuals and legal entities under the following conditions.

AMD							
Minimum amount AMD 100,000							
Term of deposit placement		31- 90 days	91 - 182 days	183 - 366 days	367 - 545 days	546 - 733 days	734 -1095 days
Interest payment monthly							
annual interest rate	-	5.30%	6.25%	8.00%	9.00%	9.25%	9.25%
percentage yield*	-	5.43%	6.43%	8.30%	9.38%	9.65%	9.65%
Interest payment quarterly							
annual interest rate	-	-	-	8.10%	9.10%	9.35%	9.35%
percentage yield *	-	-	-	8.35%	9.42%	9.68%	9.68%
Interest payment at the end of term							
annual interest rate		5.50%	6.50%	8.50%	9.25%	9.50%	9.50%
percentage yield *		5.62%	6.61%	8.50%	9.05%	9.08%	8.72%

USD							
Minimum amount USD 200, maximum amount up to USD 100,000*							
Interest payment monthly							
annual interest rate	-	0.90%	1.90%	3.00%	4.10%	4.20%	4.30%
percentage yield**	-	0.90%	1.92%	3.04%	4.18%	4.28%	4.39%
Interest payment quarterly							
annual interest rate	-	-	-	3.15%	4.15%	4.25%	4.35%
percentage yield**	-	-	-	3.19%	4.22%	4.32%	4.42%
Interest payment at the end of term							
annual interest rate	-	1.00%	2.00%	3.30%	4.30%	4.40%	4.50%
percentage yield *	-	1.00%	2.01%	3.30%	4.26%	4.31%	4.31%

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EUR							
Minimum EUR 200, maximum up to EUR 100,000*							
Interest payment monthly							
annual interest rate	-	0.2%	0.50%	1.30%	2.10%	2.30%	2.55%
percentage yield*	-	0.2%	0.50%	1.31%	2.12%	2.32%	2.58%
Interest payment quarterly							
annual interest rate	-	-	-	1.35%	2.15%	2.35%	2.60%
percentage yield*	-	-	-	1.36%	2.17%	2.38%	2.63%
Interest payment at the end of the term							
annual interest rate	-	0.25%	0.75%	1.50%	2.25%	2.50%	2.75%
percentage yield*	-	0.25%	0.75%	1.50%	2.24%	2.47%	2.68%

RUB							
Minimum amount RUR 10,000 maximum amount up to RUR 10,000,000*							
Interest payment monthly							
annual interest rate	-	3.00%	4.00%	4.75%	5.50%	5.75%	6.00%
percentage yield *		3.04%	4.07%	4.85%	5.64%	5.90%	6.17%
Interest payment quarterly							
annual interest rate	-	-	-	4.85%	5.60%	5.85%	6.10%
percentage yield *	-	-	-	4.94%	5.72%	5.98%	6.24%
Interest payment at the end of the term							
annual interest rate	-	3.25%	4.25%	5.00%	5.75%	6.00%	6.25%
percentage yield *	-	3.29%	4.30%	5.03%	5.67%	5.83%	5.90%

* The acceptance of deposit in the amount of USD 100,000 or EUR 100, 000, or RUR 10,000,000 and more is contractual.

The deposit can be invested also through Online Banking or Mobile Banking with remote control systems (details of service terms and conditions are presented in the information bulletin of “AEB Online”/“AEB Mobile” systems).

ATTENTION! Deposit attraction service is not available in “Rossia-1” and “Araratyan” branches of the Bank.

Based on the volume of the deposit ARMECONOMBANK OJSC grants free plastic cards to its depositors:

a/ ArCa classic card in case of any volume

b/ In case of AMD 300,000 /equivalent foreign currency/ and above amounts - plastic cards of Master Cardstandard, Master Card Gold, VISA classic, VISA Gold type.

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** The annual percentage yield on monthly, quarterly paid deposits denominated in AMD, USD, RUR and EUR is calculated based on the procedure stated by the Central Bank of RA with the following formula.

$$APY = (1 + r / n)^n - 1$$

where:

- 1) APY – annual percentage yield
- 2) r – annual simple interest rate
- 3) n – periodicity of interest capitalization in a year

** The annual percentage yield on deposits in AMD, USD, EUR and RUB (interest paid upon the end of the tenor) is calculated based on the following formula.

$$A = \frac{\sum_{n=1}^N K_n \frac{D_n}{365}}{(1+APY)^{D_n}}$$

where:

- 1) A - initial amount of deposit
- 2) n - current number of deposit cash flows
- 3) N - last number of deposit cash flow (including the cash flow on the deposit placement day), which denotes the expiry of the deposit agreement
- 4) Kn - flow of mandatory payments at the moment of deposit placement and/or cash flows of the deposit placed during the validity of deposit and/or mandatory flows of capitalized interest amount
- 5) Dn – number of days passed since the deposit placement, including the regular "n" deposit cash flow. If cash flow is invested at the moment of placing deposit, D1=0
- 6) Maximum value of each range of attraction period is taken into consideration for the term of deposit

“NOTE: INTERESTS ON YOUR DEPOSIT ARE CALCULATED BASED ON THE NOMINAL INTEREST RATE AND THE ANNUAL PERCENTAGE YIELD SHOWS THE INCOME YOU WOULD HAVE RECEIVED, IF YOU WOULD HAVE MADE THE MANDATORY PAYMENTS TO THE INTEREST AND RECEIVED THE ACCRUED INTEREST AMOUNTS AT DEFINED PERIODICITY. YOU WILL FIND THE ORDER OF CALCULATING THE ANNUAL PERCENTAGE YIELD ON www.aeb.am”.

1. Classic deposit type- term deposit.

2. The deposit is placed for a minimum period of minimum 31 and a maximum of 1095 days.

3. Accrued interests aren't capitalized and are paid to the depositor once a month, quarterly or at the end of deposit agreement period.

4. Interests are calculated based on the balance of placed deposit amount. The calculation is made based on the actual number of days in a year: 365 days, and 366 days for a leap year.

5. Interest amounts shall accrue from the day the Deposit is placed with the Bank to the day preceding the date of its repayment to the Depositor.

6. Should the Depositor request repayment of the Deposit or a part thereof before the term of the Deposit expires, instead of the interest amounts set by this Agreement interest on the Deposit or a part thereof is calculated at 0% annual interest rate, and should the interest amounts be already paid to the Depositor, the Deposit shall be deemed repaid in the amount of interests accrued paid to the Depositor.

7. Should the deposit or any part thereof be demanded during the prolonged period of the Classic deposit Agreement, the interest envisaged by the Deposit Agreement shall be paid for previous period(s) and for the given period interest for the deposit or any part thereof shall be calculated and paid as per the provisions of article 5.

8. Should the Depositor fail to receive interests accrued to on the Deposit no further interests shall accrue thereon.

9. In case the deposit is not demanded on the date the term of the deposit expires (unless other term for the repayment of the deposit has been set by mutual agreement of the Parties) at the Depositor's choice, the Deposit repayment term can be automatically prolonged for the previous period (continually, but no more than 3 times) and interests shall be accrued against the Deposit under the terms existing in the Bank for the given deposit type at the date of prolongation.

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Should the bank terminate the given deposit type, the deposit repayment term isn't automatically prolonged and until it is actually demanded the interests on the deposit are calculated at the rates set by the bank for the monetary funds available on acting bank accounts.

10. The Depositor can add additional amounts to the deposit (against which interests set forth by the Agreement shall accrue) in the following cases:

10.1 If the deposit is invested (extended for that period) with the condition of returning the deposit within 274 days or more, only up to the 180th day before the (extended) return date of the deposit and not more than the amount of the remaining amount of the deposit at the time of investment (extension).

10.2. No amounts can be added to the Deposit in case the deposit is placed for a term less than 274 days and in case of extension under such a condition, the amounts can be added only on prolongation day and shall not exceed the Deposit balance.

11. In the case of an early withdrawal request of the deposit or part thereof after an deposit increase, the earlier deposited amounts are returned first (the initially placed deposit amount, followed by the subsequent additions in sequence). Interest is calculated for the early withdrawn deposit or a part thereof in accordance with the provisions of clause 6.

12. The Bank cannot unilaterally decrease the interests specified in the Agreement provided that the deposit is repaid within the term set forth by the Agreement.

13. Should the Deposit not be demanded after the expiry of the term of the Agreement, and should the Deposit repayment period not be extended, until the deposit is being actually demanded the interests on the deposit will be calculated at the rates set forth by the Bank for the monetary means available on bank accounts.

14. The bank shall provide the Investor (Depositor) with a statement on their deposit account at the periodicity specified in the Agreement, which should not exceed a month, through the method of communication specified in the Deposit Agreement or in the Depositor's application with the exception of cases when over the accounting period the account has not been debited or credited, moreover, to provide an account statement within 5 days after such a request has been submitted by the depositor at the Tariffs set by the bank.

SAMPLE OF CALCULATION

AMD

In case of monthly payment of the interest

60 days' tenor 5.3% per annum		120 days' tenor 6.25% per annum		210 days' tenor 8.00% per annum		370 days' tenor 9.00% per annum		600 days' tenor 9.25% per annum		750 days' tenor 9.25% per annum	
placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest
500,000	3,920.60	500,000	9,246.60	500,000	20,712.30	500,000	41,054.80	500,000	68,424.7	500,000	85,530.8

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In case of quarterly payment of interest

210 days' tenor 8.10% per annum		370 days' tenor 9.10% per annum		600 days' tenor 9.35% per annum		750 days' tenor 9.35% per annum	
placed deposit	accrued interest						
500,000	20,971.20	500,000	41,511	500,000	69,164.40	500,000	86,455.50

In case of payment of interest at the end of tenor

60 days' tenor 5.5% per annum		120 days' tenor 6.50% per annum		210 days' tenor 8.50% per annum		370 days' tenor 9.25% per annum		600 days' tenor 9.5% per annum		750 days' tenor 9.5% per annum	
placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest
500,000	4,068.50	500,000	9,616.40	500,000	22,006.90	500,000	42,195.20	500,000	70,274	500,000	87,842.50

USD

In case of monthly payment of the interest

60 days' tenor 0.90% per annum		120 days' tenor 1.90% per annum		210 days' tenor 3.0% per annum		370 days' tenor 4.10% per annum		600 days' tenor 4.20% per annum		750 days' tenor 4.30% per annum	
placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest
2,000	2.66	2,000	11.24	2,000	31.07	2,000	74.81	2,000	124.27	2,000	159.04

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In case of quarterly payment of interest

210 days' tenor 3.15% per annum		370 days' tenor 4.15% per annum		600 days' tenor 4.25% per annum		750 days' tenor 4.35% per annum	
placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest
2,000	32.62	2,000	75.72	2,000	125.75	2,000	160.89

In case of payment of the interest at the end of tenor

60 days' tenor 1.00% per annum		120 days' tenor 2.00% per annum		210 days' tenor 3.30% per annum		370 days' tenor 4.3% per annum		600 days' tenor 4.40% per annum		750 days' tenor 4.50% per annum	
placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	placed deposit	placed deposit	accrued interest	placed deposit	accrued interest
2,000	2.96	2,000	11.84	2,000	34.18	2,000	78.46	2,000	130.19	2,000	166.44

EUR

In case of monthly payment of interest

60 days' tenor 0.2% per annum		120 days' tenor 0.5% per annum		300 days' tenor 1.3% per annum		370 days' tenor 2.1% per annum		600 days' tenor 2.3% per annum		750 days' tenor 2.55% per annum	
placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest
1,000	0.30	1,000	1.48	1,000	9.62	1,000	19.16	1,000	34.03	1,000	47.16

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In case of quarterly payment of interest

300 days' tenor 1.35% per annum		370 days' tenor 2.15% per annum		600 days' tenor 2.35% per annum		750 days' tenor 2.6% per annum	
placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest
1,000	9.99	1,000	19.62	1,000	34.77	1,000	48.08

In case of payment of the interest at the end of the tenor

60 days' tenor 0.25% per annum		120 days' tenor 0.75% per annum		300 days' tenor 1.50% per annum		370 days' tenor 2.25% per annum		600 days' tenor 2.5% per annum		750 days' tenor 2.75% per annum	
Placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest
1,000	0.37	1,000	2.22	1,000	11.10	1,000	20.53	1,000	36.99	1,000	50.86

RUB

In case of monthly payment of the interest

60 days' tenor 3.0% per annum		120 days' tenor 4.0% per annum		210 days' tenor 4.75% per annum		370 days' tenor 5.5% per annum		600 days' tenor 5.75% per annum		750 days' tenor 6.0% per annum	
placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest
100,000	443.84	100,000	1,183.56	100,000	2,459.59	100,000	5,017.81	100,000	8,506.85	100,000	11,095.89

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In case of quarterly payment of interest

210 days' tenor 4.85% per annum		370 days' tenor 5.60% per annum		600 days' tenor 5.85% per annum		750 days' tenor 6.1% per annum	
placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest
100,000	2,511	100,000	5,109.04	100,000	8,654.79	100,000	11,280.82

In case of payment of the interest at the end of tenor

60 days' tenor 3.25% per annum		120 days' tenor 4.25% per annum		210 days' tenor 5.00% per annum		370 days' tenor 5.75% per annum		600 days' tenor 6.00% per annum		750 days' tenor 6.25% per annum	
placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest	placed deposit	accrued interest
100,000	480.82	100,000	1,257.3	100,000	2,589.04	100,000	5,245	100,000	8,876.71	100,000	11,558.22

At the Depositor's request interest amounts denominated in foreign currency are paid in AMD, at the average exchange rate fixed in RA currency market on the day preceding the interest payment day.

- In the calculations the year is 365 days and interests are calculated taking into account the income tax.

15. The deposit cannot be supplemented by third entities.

15.1. The authorities of other persons to use and manage the deposit shall be approved should such authorities be issued by a notarized power of attorney or by the Depositor at the bank approved and signed by the depositor in the presence of the Bank's officer.

16. In case of contract disputes the depositor shall apply to the Bank in written form and receive reply to such request within 10 business days. In case of disagreement with the reply, the depositor has the right to apply to the court or to the Financial System Mediator in accordance with the law.

17. The bank is a tax agent for individual clients, from whom the interest paid for deposits placed is subject to taxation according to the provisions of Section 7 of RA Tax Code.

18. The deposits are guaranteed according to RA Law "On Guaranteeing the Recovery of Bank Deposits of Individuals".

- In case of deposits in AMD, the deposit is guaranteed for AMD 16m,

- In case of deposits denominated in foreign currency only, the deposit is guaranteed for AMD 7.0m,

- In case of bank deposits in AMD and foreign currency if the AMD bank deposit exceeds AMD 7.0m, only the AMD bank deposit is guaranteed up to AMD 16m,

- In case of bank deposits both in AMD and in foreign currency: if AMD bank deposit is smaller than AMD 7.0 m, the AMD deposit is guaranteed in full and the bank deposit in foreign currency is guaranteed for the balance of AMD 7.0m and recovered AMD bank deposit.

19. On the purpose of due diligence of the customer envisaged by RA law on "On combating money laundering and

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terrorism financing”, the Bank may request additional documents or other information from the consumer based on <<Know your customer>> principle, as well as ask the consumer additional questions during oral communication (in case of such a requirement).

20. In compliance with the agreement signed with USA, to find out whether you are a US tax payer, financial institutions may collect additional information about the agreements, contracts, cooperation, membership signed by financial institutions, which may have a direct impact on the consumers (e.g. Foreign Account Tax Compliance Act (FATCA)).

21. “YOU ARE ELIGIBLE TO COMMUNICATE WITH FINANCIAL INSTITUTION BY THE MEANS OF COMMUNICATION YOU PREFER – THROUGH POSTAL SERVICES OR ELECTRONICALLY. THE RECEIPT OF INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE ROUND-THE-CLOCK (24/7), IS FREE OF THE RISK OF LOSS OF PAPER INFORMATION AND ENSURES THE CONFIDENTIALITY”.

22. “YOUR FINANCIAL INFORMANT” IS AN ELECTRONIC SYSTEM WHICH COMPARES THE SEARCH OF SERVICES OFFERED TO INDIVIDUALS AND FACILITATES THE SELECTION OF THE MOST EFFECTIVE OPTION FOR YOU”: <https://www.fininfo.am/avand>

23. To place a deposit with the Bank the Depositor shall submit the below mentioned documents:

23.1 In case of physical entities:

- Identity document
- Document containing public services number (for RA citizens)
- Based on various circumstances additional documents and information may be required.

23.2 In case of legal entities:

Conclusion of general agreement on “Rendering banking services” and registration of the card by tax authorities per the Procedure on the “Opening and maintenance of bank accounts of ARMECONOMBANK OJSC” for the signatures and samples of stamp.