

DOCUMENT CONTAINING ESSENTIAL FACTS AND
INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT-STOCK
COMPANY ARMECONOMBANK OJSC

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Statement containing essential facts and information number 5, 6 June 2025

class of securities issued: common stock (equity security) and preferred stock (equity security)

number of securities common stock 12,119,719 424,600 preferred stock

nominal value(currency) of securities- common share AMD 2,080, preferred share AMD 15,000

Information on changes in members of management bodies:

ARMECONOMBANK OJSC Board approved and entered into force the new composition of the Executive Board of the bank from 10 June 2025 on 05.06.2025 session:

Artak Arakelyan: Chairman of the Executive Board/CEO/

Ruben Badalyan: Deputy Chairman of the Executive Board/ Deputy CEO for Finance

Onik Chichyan: Deputy Chairman of the Executive Board, Deputy CEO for Corporate and Retail Business

Vahe Ghazaryan: Deputy Chairman of the Executive Board, Deputy CEO for Operations

Arpine Pilosyan: Deputy Chairman of the Executive Board, Deputy CEO for Technologies

Nona Galstyan: Member of the Executive Board/Chief Accountant

Vrej Jhangiryan: Member of the Executive Board /Head of the Legal Department

Hakob Matevosyan: Member of the Executive Board/ Head of Risk Management

Department

Information on members of management

Position	Full name,	Positions held during previous 3 years
CEO (Chairman of the Executive Board)	Arakelyan Artak Armenak born on 1981, PHD in economics, economist Citizenship-RA	07.10.2016-14.06.2023 – Deputy Chairman of the Executive Board and Treasurer (Deputy CEO) 15.06.23 up to present- Chairman of the Executive Board, CEO of ARMECONOMBANK OJSC
	Badalyan Ruben Anatoli, born on 1979, economist Citizenship-RA	07.10.20216- 19.03.2016 -Deputy CEO for Operations (Deputy Chairman of the Executive Board) 20.03.2025 up to present – Deputy CEO for Finance (Deputy Chairman of the Executive Board)
	Chichyan Onik Gevorg, born on 1977, economist Citizenship-RA	01.06.2015 up to present -Deputy CEO for Corporate and Retail Business of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)
	Ghazaryan Vahe Atom, Born on 1988, Economist Citizenship - RA	01.08.2018-19.03.2025- Head of Commercial Lending Department of ARMECONOMBANK OJSC 20.03.2025 up to present – Deputy CEO for Operations (Deputy Chairman of the Executive Board)

	<p>Arpine Pliosyan born on</p> <p>Citizenship- RA</p>	<p>31.06.2016-30.09.2023 - Deputy CEO for Information Technologies and Security (Deputy Chairman of the Executive Board of ARMECONOMBANK OJSC)</p> <p>01.10.2023 up to present – Deputy CEO for Technologies of ARMECONOMBANK OJSC (Deputy CEO)</p>
	<p>Galstyan Nona Kolya, born on</p> <p>Citizenship- RA</p>	<p>16.09.2004-14.06.2023- Deputy Chief Accountant of ARMECONOMBANK OJSC</p> <p>15.06.2023 up to present - Chief Accountant of ARMECONOMBANK OJSC</p>
	<p>Jhangiryan Vrej Gagik born on 1980, Lawyer</p> <p>Citizenship- RA</p>	<p>20.01.2015- up to present - Head of the Legal Department of ARMECONOMBANK OJSC</p> <p>02.02.2015-up to present-Member of Executive Board of ARMECONOMBANK OJSC</p>
	<p>Matevosyan Hakob Khazhak Born on 1987, Risk Manager</p> <p>Citizenship - RA</p>	<p>15.07.2019 – 15.09.2022, Head of Market and Operational Risk Service at VTB Bank Armenia CJSC</p> <p>19.09.20222 – 28.12.2023 - Head of Financial Risk Management Service at Fast Bank CJSC</p> <p>03.01.2024 – 03.02.2025, Head of Market, Liquidity and Operational Risk Management Division at ARMECONOMBANK OJSC.</p> <p>04.02. 2025, Head of Risk Management Department of ARMECONOMBANK OJSC</p> <p>04.02.2025 up to present – Member of the Executive Board of ARMECONOMBANK OJSC</p>

**CHAIRMAN
OF THE EXECUTIVE BOARD**

ARTAK ARAKELYAN