

AGREEMENT OF "CLASSIC +" DEPOSIT N \_\_\_\_\_

City \_\_\_\_\_ <<\_\_>> \_\_\_\_\_ 20\_\_

"ARMECONOMBANK" OJSC, hereinafter referred to as "the Bank", on one side and

\_\_\_\_\_  
Name, TIN, registration address of LE, name, surname, patronymic, ID data and registration address of the representative and the data of the document based on which the representative acts,

hereinafter referred to as "the Depositor", on the other side (hereinafter jointly as "Parties" and separately as "Party"), have signed the agreement (hereinafter "The Agreement") on the following.

1. SUBJECT OF THE AGREEMENT

1.1. Under this Agreement, the Depositor shall place a Deposit, (hereinafter referred to as "The Deposit") with the Bank in the amount of \_\_\_\_\_

(Indicate the deposit amount in figures and words, currency)

- 1.2. The Deposit is placed for \_\_\_\_ (\_\_\_\_\_) days subject to repayment to the Depositor on <<\_\_>> \_\_\_\_\_ 20\_\_ .
- 1.3. The Bank shall pay interest amount on the Deposit in sizes, order and terms set forth in article 2 of this Agreement.
- 1.4. Deposit entry, withdrawal, and payment of interests are certified by payment accounting documents used in RA banking practice, unless otherwise set by the Agreement.
- 1.5. Under the agreement, the Depositor assigns the bank to charge the Deposit amount in full from his/her N \_\_\_\_\_ account existing in the Bank, hereinafter "The Account".
- 1.6. The recovery of the deposit, the payment of interests is made by the Bank to the Account, unless the Bank has received an assignment to pay the transfer to another account.
- 1.7. Should the Depositor request the deposit before the term set forth by 1.2 paragraph of the Agreement, the deposit is repaid at the Bank's consent.

2. CALCULATION AND PAYMENT OF INTEREST AMOUNT OF THE DEPOSIT, OTHER TERMS OF THE DEPOSIT

- 2.1. The interest amount shall accrue on the Deposit balance at the annual interest rate of \_\_\_\_\_ (\_\_\_\_\_) % for actual days elapsed, on 365-day year basis, or 366-day year basis for leap years.
- 2.2. The Deposit shall bear the annual percentage yield at the rate of \_\_\_\_\_ (\_\_\_\_\_) %.
- 2.3. Interest amounts shall accrue from the day following the date of placement of the Deposit with the Bank to the day preceding the date of its repayment to the Depositor
- 2.4. At the request of the Depositor interest amounts accrued on the Deposit are paid in the below mentioned currency and periodicity

\_\_\_\_\_ In the currency of deposit / in AMD

\_\_\_\_\_ monthly/at the end of the tenor

- 2.5. Should the Depositor request repayment of the Deposit or a part thereof before the term mentioned in article 1.2 of this Agreement, instead of the interest amounts set by Article 2.1 of this Agreement interest on the Deposit or a part thereof is calculated at 0% annual interest rate, and should the interest amounts set by Article 2.1 be already paid, the Deposit shall be deemed repaid in the amount of interests accrued and paid to the Depositor.
- 2.6. Should the Depositor fail to receive interests accrued on the Deposit, no further interest amounts shall accrue on the deposit.
- 2.7. The Depositor cannot add amounts to the deposit.
- 2.8. The Bank cannot unilaterally decrease the interest specified in Article 2.1 of the Agreement provided that the deposit is repaid within the term set forth by Article 1.2 of the Agreement.
- 2.9. Should the Deposit not be withdrawn after the expiry of the term of the Agreement, until the deposit is being actually demanded the interests on the deposit will be calculated at the rate set forth by the Bank for the monetary means available on bank accounts.
- 2.10. The Depositor (his/her representative) is identified by applying to the Bank and submitting ID. The Depositor can also be identified when executing transactions via automatic self-service devices, Internet, and in electronic environment by the use of the latter's identification data (PIN code (password), CVV code of the card, password and other means of identification).
- 2.11. The terms and conditions of the Deposit are set and regulated by the Agreement as well as by the Information Bulletin of the Deposit approved by the Executive Board of the Bank which constitutes an integral part of the agreement. The Deposit Information Bulletin is published on the Bank's website (www.aeb.am) and shall be provided to the Depositor free of charge upon the latter's first request. The Bank has a right to unilaterally make amendments/ supplements to the information bulletin, which are published on the Bank's website and sent to the Depositor's email address 7 (seven) business days prior to their entry into force.
- 2.12. In the cases and order set by the Legislation of the Republic of Armenia, the Deposit may be confiscated without the prior notice based on the judicial acts, decisions of compulsory enforcement bodies and tax authorities, as well as in case of non-fulfillment of obligations secured by the deposit or depositor's obligations against the bank. Afterwards, the Bank is obliged to inform the Depositor thereof within 30 calendar days providing the Depositor with an account statement via the communication method the latter has chosen.
- 2.13. Interests on the Deposit to be paid to the Depositor are taxed at the size prescribed by RA legislation.

3. RIGHTS OF THE DEPOSITOR

3.1. The Depositor is entitled to:

- 3.1.1. Request from the Bank repayment of of interests accrued on the Deposit in the order, size and terms set forth in this Agreement.
- 3.1.2. Require the Bank to ensure the confidentiality of the deposit as prescribed by law.
- 3.1.3. Require the bank to recover the deposit at the end of the deposit tenor, as well as prior to the expiry of the tenor of the Deposit.

4. METHOD TO COMMUNICATE WITH THE DEPOSITOR

4.1. The Depositor agrees that the Bank will deliver to him/her the information subject to mandatory presentation to the Depositor, including statements, notifications, other information in the following language and manner:

Armenian/English \_\_\_\_\_ e-mail address \_\_\_\_\_

4.2. Depositor affirms that prior to the signing of this Agreement the Bank has provided him/her with the Deposit information bulletin.

5. BANK'S RESPONSIBILITIES

- 5.1. Should the Bank fail or delay the fulfillment of its obligations for repayment of the Deposit or payment of interest amounts thereon, the Bank shall pay a penalty for each day of non-performance at the size of 0.02% of unpaid (unrecovered) amount.
- 5.2. The Bank guarantees the repayment of the Deposit by its assets.

6. OTHER PROVISIONS

- 6.1. This Agreement shall be effective upon placement of the Deposit with the Bank and is valid till its full repayment to the Depositor.
- 6.2. The issues which cannot be regulated by the Agreement shall be regulated by the RA Legislation. Should the negotiations fail to solve the disputes between the parties, the disputes shall be regulated through the RA courts.
- 6.3. The Depositor may submit its claims arising from the Agreement to the Financial System Mediator of the Republic of Armenia in an order, cases and terms set forth by the RA Law on "Financial System Mediator". The bank refused to dispute the decisions of the Financial System Mediator, according to which the amount of the property claim does not exceed AMD 100,000 (one hundred thousand).
- 6.4. By mutual agreement of the Parties, the Agreement is considered concluded between the Parties upon signing by the Parties on the Bank's relevant electronic device. The Agreement signed in this manner is sent to the Depositor's email address within one business day and acquires the same legal force as the paper agreement signed with the handwritten signatures of the Parties. At the Depositor's request, the Agreement is signed in paper form with the handwritten signatures of the Parties, in two copies, one of which is provided to each Party.
- 6.5. From the Bank's side the Agreement is signed by three employees and sealed with the round stamp of the Bank.

7. REQUISITES AND SIGNATURES OF THE PARTIES

THE BANK	THE DEPOSITOR
ARMECONOMBANK OJSC	name of the LE
Representative's full name _____	_____
Letter of attorney date, number _____	name, surname of the representative of the LE
Signature of representative	_____
_____	Stamp
Name, surname, signature	_____
_____	signature
Name, surname, signature	
_____	