

DOCUMENT CONTAINING ESSENTIAL FACTS AND
INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT-STOCK COMPANY ,
ARMECONOMBANK OJSC
Republic of Armenia, 0002, , 23/1 Amiryan Str., Yerevan
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Statement containing essential facts and information number 3, 20 March 2025

class of securities placed: common stock (equity security) and preferred stock (equity security)

number of securities common stock 12,119,719 424,600 preferred stock

nominal value(currency) of securities- common share AMD 2,080, preferred share AMD 15,000

Information on changes in members of the management bodies of the Bank:

ARMECONOMBANK OJSC Board approved the new composition of the Executive Board of the bank during the 19.03.2025 meeting and entered it into force since 20 March 2025

Artak Arakelyan: Chairman of the Executive Board/ Chief Executive Officer

Ruben Badalyan: Deputy Chairman of the Executive Board/ Deputy CEO for Finance

Onik Chichyan: Deputy Chairman of the Executive Board/ Deputy CEO for Corporate and Retail Business

Vahe Ghazaryan: Acting Deputy Chairman of the Executive Board/ Acting Deputy CEO for Operations

Astghik Manrikyan: Deputy Chairman of the Executive Board/ Deputy CEO for International Operations and Development

Arpine Pilosyan: Deputy Chairman of the Executive Board/ Deputy CEO for Technologies

Nona Galstyan: Member of the Executive Board/Chief Accountant

Hayk Avetisyan: Member of the Executive Board /Head of Strategy and Methodology Department

Vrej Jhangiryan: Member of the Executive Board /Head of the Legal Department

Hakob Matevosyan : Member of the Executive Board / Head of Risk Management Department

Information on the top management of the issuer:

Position	Full name	Positions held during the previous 3 years
CEO (Chairman of the Executive Board)	Arakelyan Artak Armenak, born on 1981, PHD in Economics, Economist Citizenship-RA	07.10.2016 to 14.06.2023 - Deputy CEO-Treasurer (Deputy Chairman of the Executive Board) in ARMECONOMBANK OJSC Since 15.06.23, Chairman of the Executive Board CEO of ARMECONOMBANK OJSC
Members of the Executive Board	Badalyan Ruben Anatoly, born on 1979, Economist Citizenship-RA	07.10.2016 to 19.03.2025, Deputy CEO for Operations (Deputy Chairman of the Executive Board) of ARMECONOMBANK OJSC Since 20.03.2025, Deputy CEO for Finance (Deputy Chairman of the Executive Board) of ARMECONOMBANK OJSC
	Chichyan Onik Gevorg, born on 1977, Economist Citizenship-RA	Since 01.06.2015, Deputy CEO for Corporate and Retail Business of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)
	Ghazaryan Vahe Atom, born on 1988, Economist Citizenship - RA	01.08.2018 to 19.03.2025, Head of Commercial Lending Department Since 20.03.2023, Acting Deputy CEO for Operations (Acting Chairman of the Executive Board) of ARMECONOMBANK OJSC
	Manrikyan Astghik Mesrop, born on 1982, Master's degree in Oriental Studies, Master's degree in Executive MBA Citizenship-RA	Since 01.06.2015, Deputy CEO for International Operations and Development of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)
	Arpine Pliosyan born on 1983, Economist Citizenship-RA	31.06.2016 to 30.09.2023, Deputy CEO for Technologies and Security in ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board) Since 01.10.2023, Deputy CEO for Technologies in ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)

	Galstyan Nona Kolya, born on 1977, Economist Citizenship-RA	16.09.2004 to 14.06.2023, Deputy Chief Accountant of ARMECONOMBANK OJSC Since 15.06.2023, Chief Accountant in ARMECONOMBANK OJSC
	Avetisyan Hayk Misha born on 1979, PHD in Economics, Economist Mathematician Citizenship-RA	03.02.2011 to 05.07.2023 , Head of Strategy and Risk Management Department of ARMECONOMBANK OJSC 06.07.2023 to 19.09.2023, Head of Risk Management Department of ARMECONOMBANK OJSC Since 20.09.2023, Head of Strategy and Methodology Department of ARMECONOMBANK OJSC Since 07.02.2011, Member of the Executive Board of ARMECONOMBANK OJSC, Since 21.01.2009, Board Member of SIL INSURANCE ICJSC
	Jhangiryan Vrej Gagik born on 1980, Lawyer Citizenship - RA	Since 20.01.2015 , Head of the Legal Department of ARMECONOMBANK OJSC Since 02.02.2015, Member of Executive Board of ARMECONOMBANK OJSC
	Matevosyan Hakob Khazhak Born on 1987, Risk Manager Citizenship - RA	15.07.2019 to 15.09.2022 , Head of Market and Operational Risk Management Service of VTB Bank Armenia CJSC 19.09.2022 to 28.12.2023 , Head of Financial Risks Management Service of Fast Bank CJSC 03.01.2004 to 03.02.2025 , Head of Market, Liquity and Operational Risk Management Division of ARMECONOMBANK OJSC Since 04.02.2025, Head of Risk Management Department of ARMECONOMBANK OJSC Since 04.02.2025, Member of ARMECONOMBANK OJSC Executive Board

CHAIRMAN OF THE EXECUTIVE BOARD ARTAK ARAKELYAN

