

MINUTES N 1

of the meeting of the Counting Committee of ARMECONOMBANK OJSC

ON THE RESULTS OF VOTING OF EXTRAORDINARY IN-ABSENTIA MEETING OF SHAREHOLDERS OF ARMENIA ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY

c. Yerevan

09 January 2025

The voting of the extraordinary in-absentia meeting of the shareholders of ARMECONOMBANK OJSC (hereinafter-the Bank) has been done by ballots (RA Law “On Joint Stock Companies”, Article 79). The ballots have been provided/delivered/ to shareholders until 10 December 2024 in accordance with number 21/05-24.09.24 resolution of the Board of the Bank. When summarizing the results of voting, the votes provided by returned ballots as of the date of meeting have been taken into account.

The results of summarizing the ballots are as follows:

The total number of votes of the allocated voting shares of the bank is 12,119,719 shares giving a right to vote, of which 9,593,660 voting shares or 79.16% of the total number of shares participated in the voting.

The quorum is ensured.

The following motions were brought to voting at the General Meeting of the Bank’s Shareholders:

AGENDA

1. On the Counting Committee of Extraordinary in –absentia Meeting of the Bank’s Shareholders.
2. On pre-term termination of powers of Board member R. Hayrapetyan.
3. On approval of quantitative composition of the Bank’s Board.

The votes of shareholders as per agenda motions have been distributed as follows:

1. First motion	For	9,592,177 votes or 99.985% of the votes of participants
	Against	0 votes or 0% of the votes of participants
	Abstained	0 votes or 0% of the votes of participants
	Void	1,483 votes or 0.015 % of the votes of participants
2. Second motion	For	9,592,027 votes or 99.983% of the votes of participants
	Against	0 votes or 0% of the votes of participants
	Abstained	150 votes or 0.002% of the votes of participants
	Void	1,483 votes or 0.015% of the votes of participants
3. Third motion participants	For	9,592,177 votes or 99.985% of the votes of participants
	Against	0 votes or 0% of the votes of participants
	Abstained	0 votes or 0% of the votes of participants
	Void	1,483 votes or 0.015% of the votes of participants

THE MEETING RESOLVED

1. To approve the Counting Committee of the extraordinary in-absentia meeting of the Bank’s

shareholders with one year tenor of authorizations with the following staff:

Chairman A. Khachatryan

Members A. Aghamyan, Ye. Aleksanyan

2. To approve pre-term termination of powers of Board member R. Hayrapetyan.
3. To approve the quantitative composition of the Bank's Board, consisting of 6 members (5 members elected by vote and a Representative of Minority Shareholders included without a meeting vote).

Counting Committee of General Meeting of Shareholders:

Chairman A. Khachatryan

Members A. Aghamyan

Ye. Aleksanyan