

DOCUMENT CONTAINING ESSENTIAL FACTS AND
INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT-STOCK
COMPANY , ARMECONOMBANK OJSC

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Statement containing essential facts and information number 15, 29 November 2024

class of securities placed: common stock (equity security) and preferred stock (equity security)

number of securities common stock 12,119,719 424,600 preferred stock

nominal value(currency) of securities- common share AMD 2,080, preferred share AMD 15,000

Information on changes in members of the management bodies of the Bank:

ARMECONOMBANK OJSC Board approved the new composition of the Executive Board of the bank during the 28.11.2024 meeting and entered it into force since 29 November 2024

Artak Arakelyan: Chairman of the Executive Board/ Chief Executive Officer

Artashes Harutyunyan: Deputy Chairman of the Executive Board/ Deputy CEO for Finance

Onik Chichyan: Deputy Chairman of the Executive Board/ Deputy CEO for Corporate and Retail Business

Ruben Badalyan: Deputy Chairman of the Executive Board/ Deputy CEO for Operations

Astghik Manrikyan: Deputy Chairman of the Executive Board/ Deputy CEO for International Operations and Development

Arpine Pilosyan: Deputy Chairman of the Executive Board/ Deputy CEO for Technologies

Nona Galstyan: Member of the Executive Board/Chief Accountant

Hayk Avetisyan: Member of the Executive Board /Head of Strategy and Methodology Department

Vrej Jhangiryan: Member of the Executive Board /Head of the Legal Department

Information on the top management of the issuer:

Position	Full name	Positions held during previous 3 years
CEO (Chairman of the Executive Board)	Arakelyan Artak Armenak born on 1981, PHD in Economics, Economist Citizenship-RA	07.10.2016-14.06.2023-Deputy CEO-Treasurer of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board) 15.06.23-up to present- Chairman of the Executive Board of Armeconombank OJSC/CEO
Members of the Executive Board	Harutyumyan Artashes Yenok, Born on 1983, Economist-mathematician Citizenship-RA	23.09.2023-14.06.2023- Head of the Dealing Center Department of ARMECONOMBANK OJSC 15.06.2023-up to now- Deputy CEO-Treasurer (Deputy CEO) of ARMECONOMBANK OJSC Since 01.10.23, Deputy CEO for Finance
	Badalyan Ruben Anatoli, born on 1979, Economist Citizenship-RA	07.10.2016-up to present- Deputy CEO for Operations (Deputy Chairman of the Executive Board) of ARMECONOMBANK OJSC
	Chichyan Onik Gevorg, born on 1977, Economist Citizenship-RA	01.06.2015-up to now-Deputy CEO for Corporate and Retail Business of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)
	Manrikyan Astghik Mesrop, born on 1982, Master's degree in Oriental Studies, Master's degree in Executive MBA Citizenship-RA	01.06.2015-up to present-Deputy CEO for International Operations and Development of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)

	<p>Arpine Pliosyan born on 1983, Economist</p> <p>Citizenship-RA</p>	<p>31.06.2016-30.09.2023 - Deputy CEO for Information Technologies and Security (Deputy Chairman of the Executive Board of ARMECONOMBANK OJSC)</p> <p>01.10.2023-up to present- Deputy CEO for Technologies of ARMECONOMBANK OJSC (Deputy CEO)</p>
	<p>Galstyan Nona Kolya, born on 1977, Economist</p> <p>Citizenship-RA</p>	<p>16.09.2004-14.06.2023- Deputy Chief Accountant of ARMECONOMBANK OJSC</p> <p>15.06.2023-up to present - Chief Accountant of ARMECONOMBANK OJSC</p>
	<p>Avetisyan Hayk Misha born on 1979, PHD in Economics, Economist- mathematician</p> <p>Citizenship-RA</p>	<p>03.02.2011-05.07.2023- Head of Strategy and Risk Management Department of ARMECONOMBANK OJSC</p> <p>06.07.2023-19.09.2023-Head of Risk Management Department of ARMECONOMBANK OJSC</p> <p>20.09.2023-up to present-Head of Strategy and Methodology Department of ARMECONOMBANK OJSC</p> <p>07.02.2011-up to present - Member of the Executive Board of ARMECONOMBANK OJSC</p> <p>21.01.2009- up to present- member of SIL INSURANCE ICJSC Board</p>
	<p>Jhangiryan Vrej Gagik born on 1980, Lawyer</p> <p>Citizenship- RA</p>	<p>20.01.2015 - up to present- Head of the Legal Department of ARMECONOMBANK OJSC</p> <p>02.02.2015-up to present-Member of Executive Board of ARMECONOMBANK OJSC</p>

CHAIRMAN OF THE EXECUTIVE BOARD

ARTAK ARAKELYAN