

Approved by
Resolution N 53/02-18.03.24
of the Executive Board of ARMECONOMBANK OJSC
Dated 18.03.2024

Chairman of the Executive Board
----- A. Arakelyan

Publication date: "19" March 2024
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For details please apply to the Bank



**INFORMATION BULLETIN
OF CREDIT LINES PROVIDED TO INDIVIDUALS THROUGH PLASTIC CARDS**

YEREVAN 2024

CREDIT LINE WITH GOLD ITEMS' COLLATERAL

Loan purpose		Personal								
Loan type		Credit line								
Loan currency		USD, EUR / the risk of foreign exchange rate fluctuations during repayments of foreign currency loans in AMD is borne by the Borrower/								
Loan amount		Minimum AMD 10.000 equivalent foreign currency, Maximum AMD 50.000.000 equivalent foreign currency.,								
Loan term		91-105 days	126-140 days	154-168 days	182-196 days	182-196 days	364-378 days	546-570 days	728-1095 days	1096-1820 days
Interest rate	USD	11%	11.5%	12%	12.5%	12%	12.5%	13%	13.5%	14%
	EUR	10%	10.5%	11%	11.5%	11%	11.5%	12%	12.5%	13%
Redemption frequency		The loan amount is paid in a lump sum at the end of the deadline, and the interest amounts - monthly				Monthly- equally (annuitant), or non-equally (differential)			Monthly non-equally (differential)	
Loan to pledge value		<p>1. With up to 196 days redemption period, with maximum 95% of the collateral value or maximum 100%, if:</p> <ul style="list-style-type: none"> • Loan amount does not exceed AMD 3,000,000 or; • Loan interest is paid in advance, or; • There is at least one person's guaranty and/or co-borrower, or • The borrower / pledger submits an income document • Loans in the amount of AMD 100,000 and more are provided with a repayment period of up to 60 months, maximum in the amount of 95% of the collateral value, setting a monthly equal/annuity/ or non-equal/differentiated/ repayment schedule, or a maximum of 100% if • The borrower/mortgagor submits proof of income <p>2. Loans in the amount of 120% of the assessed value are provided only to RA resident individuals, moreover:</p> <ul style="list-style-type: none"> • Set the method of repayment as equal monthly (annuity) or unequal (differentiated). • If the loan amount exceeds the loan to pledge value ratio specified in point 1 –max. 120%, the borrower-pledger and /or individual guarantor/co-borrower (if any) shall submit an income verifying document, moreover the mentioned exceeding part shall not be more than the fourfold of ARMECONOMBANK OJSC cardholder-customer's monthly salary (no more than AMD 2.000.000), and in case of customers who are not ARMECONOMBANK OJSC's cardholders no more than the threefold of the monthly income (no more than AMD 2.000.000). • Loans to "loyal customers" * are provided at maximum 120% of the assessed pledge value, but the part exceeding 100% shall be no more than AMD 500.000. • The borrower-pledger has a loan/credit line (consumer, mortgage, commercial, etc.) secured by real estate in the Bank - hereinafter Obligation 1. • The part of the loan/credit line with the pledge of gold items, hereinafter Obligation 2, exceeding the value of the collateral cannot exceed AMD 1,000,000 or the equivalent foreign currency. • The amount of the exceeding part of the pledge value of the Obligation 2 can't exceed 10% of the contractual amount of the Obligation 1. • At the moment of the provision of Obligation 2 the applicant can't have overdue liabilities on Obligation 1, as well as the total number of overdue days on repayments within the last 6 months (for the appropriate period in case of shorter period between 								

	<p>Obligation 1 provision day and the Obligation 2 application study day) can be maximum 10 days.</p> <ul style="list-style-type: none"> The term of the Obligation 2 cannot exceed the deadline of repayment of Obligation 1 <p>3. Loans in the amount of up to 150% of the assessed pledge value are provided only to RA resident individuals, moreover:</p> <ul style="list-style-type: none"> If the loan amount exceeds the loan to pledge value ratio set forth in 1 paragraph- more than 120% and max. 150%, the loan is provided in case of availability of any of the below mentioned points: <ul style="list-style-type: none"> Set the repayment method as monthly equally (annuitant) or non-equally (differential) The borrower/ pledger and/or individual guarantor (if any) shall be the Bank's cardholder and within 60 days prior to the loan provision a salary should have been transferred to his/her card account. The exceeding part of loan to pledge value ratio set forth in 1 point should not exceed the fourfold of the salary transferred to the Bank cardholder- applicant's and/or guarantor's(co-borrower's) card (no more than AMD 2.000.000), as well as the total amount of the credit line balance should not exceed the sevenfold of the salary transferred to the card of Bank's cardholder applicant and/or guarantor (co-borrower). The borrower-pledger and the individual guarantor (co-borrower) shall submit a document verifying his/her income, moreover the mentioned exceeding part shall not be more than the threefold of the monthly income of a borrower-pledger who is not ARMECONOMBANK OJSC's cardholder (no more than AMD 2.000.000). The borrower-pledger has an acting loan/credit line at the Bank secured by real estate (consumer, mortgage, commercial, etc). 		
Percentage of unused part	1%		
Security	Gold items		
Method of providing	Cashless		
One-time service fee	Not defined		
Tariffs as per fine gold			
	500-582 fine 1 gr	AMD 13,700	
	583-749 fine 1 gr	AMD 15,900	
	750-832 fine 1 gr	AMD 20,500	
	833-899 fine 1 gr	AMD 22,700	
	900-957 fine 1 gr	AMD 24,600	
	958-999 fine 1 gr	AMD 26,200	
White gold			
	500-582 fine 1 gr	AMD 10,900	
	583-749 fine 1 gr	AMD 12,700	
	750-832 fine 1 gr	AMD 16,400	
The loan formation is carried out	By ARMECONOMBANK OJSC branches. With the exception of Nairi MC, Rossia-1 and Araratyan branches.		
Period of deciding and providing	Up to 1 business day		
Pledge return period (in case of full repayment of the loan)	Up to the next business day following the loan redemption		
Requirements to the borrower	Resident individual over 18 years		
Fines	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is		

	charged for each overdue day.
Statement provision	Free of charge
Positive decision grounds	<ul style="list-style-type: none"> • Positive loan history (if any) • Reliability of the submitted documents • Sufficient collateral available
Negative decision grounds	<ul style="list-style-type: none"> • Customer's negative credit history • Inconsistency of the pledge to required standards • Unreliability of the presented documents
Documents to be presented by individuals	<ul style="list-style-type: none"> • Passport copies • Document containing public services number. • Other documents as needed.

*"Loyal customer" is the customer who has had 5 and more loans in the Bank and the aggregate of overdue days on all loans does not exceed 7 days and at least one of the mentioned loans was provided within 24 months preceding the application.

Attention. Early loan repayment is allowed, for which no fines and penalties are charged.

Attention. Credit lines under the pledge of gold items are provided with Visa plastic cards.

Attention. Interests are calculated on the loan balance.

Attention. Due to various circumstances, additional documents and information may be required.

The interest accrued against the used part of the loan is subject to full repayment up to the 90th day from the date of settlement.

Attention. The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any argumentation within 7 business days after its conclusion, unless a longer term is set by the credit agreement (thinking time). In this case, the consumer is obliged to pay interests to the creditor for the use of the credit amount, which is calculated in accordance with the annual actual interest rate envisaged by the credit agreement. No other compensation may be required from the consumer in connection with the termination of the credit agreement.

Attention. The consumer has the right to repay the obligations under the credit agreement ahead of time, regardless of whether such right is envisaged by the credit agreement or not.

Attention. Exchange rate fluctuations may have an impact on repayments of the loan.

Attention. The USD (1 USD = 495.59 AMD) and Euro (1 EUR = 586.68 AMD) exchange rates issued by the RA CB as of 06.07.2021 have been considered as a basis for calculating of the actual annual interest rate. The annual actual interest rate may change depending on the rate of exchange rate published on the CBA official website.

Attention. "Your Financial Informant" is an electronic system which facilitates the search and comparison of the services offered to individuals and the selection of the most effective option for you- <https://www.fininfo.am/sparoxakan-varker>.

Attention. To get acquainted with the tariffs of additional services rendered within the implementation of loan operations please visit the link - https://aeb.am/uploads/varkayin_sakagneri_havelvac.pdf

Attention. To get acquainted with the terms, deadlines and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: https://www.aeb.am/hy/bankayin_hashiv.

CREDIT LINE WITH REAL ESTATE COLLATERAL

Loan purpose	Personal																																							
Loan type	Credit line																																							
Loan currency	USD, EUR / Foreign exchange rate fluctuations may have an impact on the redemption of loans in foreign currency, the risk of which shall be borne by you/																																							
Loan amount	<p>Minimum amount – foreign currency equivalent to AMD 3.000.000</p> <p><i>The maximum amount is conditioned by:</i></p> <ul style="list-style-type: none"> • Customer's solvency; • Security of the loan offered by the bank • Loan risk assessment,; • Requirements of the regulatory framework provided by the Central Bank of Armenia and international agreements. <p>In case of absence of the document verifying of income, <i>the maximum amount</i> foreign currency equivalent to AMD 10.000.000</p>																																							
Annual interest rate	<p>In case of availability of documents verifying Borrower's income:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Redemption period</th> <th colspan="2">Interest rate *</th> <th rowspan="2">Loan to pledge max. value ratio</th> </tr> <tr> <th>USD</th> <th>EUR</th> </tr> </thead> <tbody> <tr> <td>912-1095 days</td> <td style="color: green;">11-11.75%</td> <td style="color: green;">10-10.75%</td> <td rowspan="2">In case of a real estate located in cities of RA – 70%</td> </tr> <tr> <td>1096-1825 days</td> <td style="color: green;">11.75-12.5%</td> <td style="color: green;">10.75-11.5%</td> </tr> <tr> <td>1826-2555 days</td> <td style="color: green;">12.5-13.25%</td> <td style="color: green;">11.5-12.25%</td> <td rowspan="2">In case of a real estate located in the rural settlements of RA – 50%</td> </tr> <tr> <td>2556-3650 days</td> <td style="color: green;">13.25-14%</td> <td style="color: green;">12.25-13%</td> </tr> </tbody> </table> <p>* The annual interest rate of the loan depends on the internal criteria of clients' classification set by internal regulations of the Bank.</p> <p>In case of absence of documents verifying the borrower's income:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Redemption period</th> <th colspan="2">Interest rate</th> <th rowspan="2">Loan to pledge max. value ratio</th> </tr> <tr> <th>USD</th> <th>EUR</th> </tr> </thead> <tbody> <tr> <td>912-1095 days</td> <td style="color: green;">13%</td> <td style="color: green;">12%</td> <td rowspan="4" style="text-align: center; vertical-align: middle;">40%</td> </tr> <tr> <td>1096-1825 days</td> <td style="color: green;">14%</td> <td style="color: green;">13%</td> </tr> <tr> <td>1826-2555 days</td> <td style="color: green;">15%</td> <td style="color: green;">14%</td> </tr> <tr> <td style="color: green;">2556-3650 days</td> <td style="color: green;">16%</td> <td style="color: green;">15%</td> </tr> </tbody> </table>	Redemption period	Interest rate *		Loan to pledge max. value ratio	USD	EUR	912-1095 days	11-11.75%	10-10.75%	In case of a real estate located in cities of RA – 70%	1096-1825 days	11.75-12.5%	10.75-11.5%	1826-2555 days	12.5-13.25%	11.5-12.25%	In case of a real estate located in the rural settlements of RA – 50%	2556-3650 days	13.25-14%	12.25-13%	Redemption period	Interest rate		Loan to pledge max. value ratio	USD	EUR	912-1095 days	13%	12%	40%	1096-1825 days	14%	13%	1826-2555 days	15%	14%	2556-3650 days	16%	15%
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Loan term	<p>30-120 months in case of presence of documents certifying the Borrower's income</p> <p>30-60 months in case of absence of documents certifying the income of Borrower</p> <p>In case the real estate is located in the rural areas of RA – 30-60 months</p>																																							
Redemption frequency	Monthly																																							
Loan redemption procedure	Monthly- equally (annuitant), or non-equally (differential).																																							
Security	<ul style="list-style-type: none"> • Real estate • In case of documents certifying income, the loan is provided upon a guaranty of at least 1 individual, moreover, within the framework of the given loan type the guarantor shall bear joint and several liability to the Bank, otherwise if the individual guarantor bears subsidiary liability, the latter shall assume the joint and several liability as a Co-borrower (in case of maximum 20% of the loan / collateral ratio, a guarantor (co-borrower) is not required). 																																							

Loan to pledge value ratio	<ul style="list-style-type: none"> • Maximum 70% of the assessed liquidation value of the real estate collateral when the documentation for income source is required (in case of a pledged real estate located in RA rural areas - 50 %) • In the amount of maximum 40% of the assessed liquidation value of the real estate collateral in case of absence of documents certifying the income, in the amount of 20% without the mandatory requirement of a guarantor, but no more than AMD 10.000.000.
Way of providing	Non-cash
Commission fee	<ul style="list-style-type: none"> • One-time non-refundable commission fee in the amount of AMD 5000 for the study of the loan application, <i>which is subject to proportional reduction only in case of loan provision and early repayment.</i> • Flat commission fee in 1%** of the loan amount. • **If at least 70% of the loan amount will be directed towards the repayment of loan liabilities provided to the borrower/co-borrower/guarantor by other financial and banking institutions, the mentioned commission fee is defined at 0.5% of the loan amount.
Loan formation is carried out	By ARMECONOMBANK OJSC Head office and branches. With the exception of Nairi MC, Rossia-1 and Araratyan branches.
Decision and provision period	<ul style="list-style-type: none"> • Loan decision period-up to 25 working day after entering the application. • Loan provision period-up to 30 calendar days after the date of positive decision of the loan.
Requirements to borrower	<ul style="list-style-type: none"> • Resident individual over 18 years • The borrower's age cannot exceed 65 years as of the deadline set for the loan to be provided, • Registered and living in the Republic of Armenia
Fines	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
Real estate appraisal	Assessment is realized by any assessment organization licensed by RA legislation and cooperating with the Bank at the tariff determined by the latter-AMD 20.000. The tariff may be higher depending on the type of pledge. <i>In case of early repayment of the loan it not is subject to reduction.</i>
Collateral arrangement expenses	All expenses related to collateral arrangement (notarization, registration in the territorial subdivisions of the Real Estate Cadastre) are paid by the borrower: <ul style="list-style-type: none"> • Notary fee - AMD 16.000 • Joint reference (on restrictions against real estate) - AMD 10.000 • Certificate on the registration of right to real estate- AMD 27.000 <i>In case of early repayment of the loan it is not subject to reduction.</i>
Provision of a statement	Free of charge
Positive decision grounds	<ul style="list-style-type: none"> • Positive loan history (if any) • Reliability of the submitted documents • Source of stable and sufficient income • Availability of sufficient collateral
Negative decision grounds	<ul style="list-style-type: none"> • Negative assessment on the customer's financial status • Non-credibility of the presented documents

	<ul style="list-style-type: none"> • Customer's negative credit history • Insufficient loan security • Other reasons which according to the Bank assessment will hamper the loan repayment
Documents to be presented by individuals	<ol style="list-style-type: none"> 1. Passport copies 2. Marriage certificate and spouse's passport (if any) or declaration about being single 3. Statement from the residence 4. Statement from the workplace about income, given maximum 20 calendar days prior /if any/ 5. Document containing public services number 6. Copy of property certificate 7. Statement that the given apartment is not under arrest (original and one copy), <u>shall be submitted after the loan confirmation.</u> 8. Other documents if necessary

Attention. In case of premature closure of the credit line within the validity period of a credit line without the written consent of the Bank, a fine of 5% of the current credit line limit shall be calculated.

Attention. As an additional loan security means, the Bank may also require the guaranty of one or more person/people.

Attention. Due to various circumstances, additional documents and information may be required.

Attention. In case when the documentation for income source is not required, the applicant and the guarantors must have a positive loan history for 720 days preceding the date of acceptance of the application and delays sum for each person should not exceed 20 calendar days.

Attention. Interests are calculated on the loan balance.

Attention. The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any argumentation within 7 business days after its conclusion, unless a longer term is envisaged by the credit agreement (time to think). In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate provided by the credit agreement. No other compensation may be required from the consumer in connection with termination of the credit agreement.

Attention. The consumer has the right to repay the obligations under the credit agreement ahead of time, regardless of whether such right is envisaged by the credit agreement or not.

Attention. Exchange rate fluctuations may have an impact on repayments of the loan.

Attention. To get acquainted with the tariffs of additional services rendered within the implementation of loan operations please visit the link- https://www.aeb.am/uploads/varkayin_sakagneri_havelvac.

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CREDIT LINE ON PLEDGED CAR

Loan purpose	Personal			
Loan type	Credit line			
Loan currency	USD, EUR / foreign exchange rate fluctuations may affect the repayment of loans in AMD, the risk of which shall be borne by the Borrower /			
Loan amount	Minimum amount – USD 2.000 or EUR 2.000 Maximum amount – USD 30.000 or EUR 20.000			
Term, interest rate	Car to be acquired/pledged/	Currency	Interest rate	Term (months)
	cars of 2003-2012	USD	14%	24-36
		EUR	13%	
	of 2013 and higher	USD	14%	24-48
EUR		13%		
Redemption frequency	Monthly			
Loan redemption procedure	Monthly- equally (annuitant), or non-equally (differential))			
Security	Car to be pledged (Car marks: Audi, Bentley, BMW, Ford, Honda, Škoda, Suzuki, Toyota, Volkswagen, Volvo, Infiniti, Kia, Land Rover(Range Rover), Lexus, Mitsubishi, Nissan, Opel, Porsche, Mazda, Mercedes-Benz) and at least one joint physical entity guarantor and/or co-borrower			
Loan to pledge ratio depending on loan amount (equivalent to AMD)	60%			
Way of providing	Cashless			
Commission fee	<ul style="list-style-type: none"> • AMD 5000 for the study of the loan application which is non-refundable which is subject to proportional reduction only in case of loan disbursement and early repayment. • Flat fee in 1% of the credit line or in the amount of 0.5% of loan amount in case the insurance is made in the full market price of the car In case of early repayment of the loan it is subject to proportional reduction.			
Loan arrangement is implemented	By ARMECONOMBANK OJSC Head office and branches. With the exception of Nairi MC, Rossia-1 and Araratyan branches			
Period of decision and provision	Up to 10 business days (provided within 2 working days after obtaining the right of pledge)			
Borrower's requirements	<ul style="list-style-type: none"> • Resident individual over 18 years • Registered and living in the Republic of Armenia • Has a constant income source acceptable to the Bank 			
Fines	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.			
Security	In the minimum amount of the loan. Insurance is carried out by an insurance company licensed by the RA CB, at the tariff set by the latter in the amount of 2.5 % of the contractual loan amount. In case of early repayment of the loan it is not subject to reduction.			
Appraisal	Assessment is realized by any assessment organization having a license in compliance with RA legislation at the tariff determined by the latter - AMD 15.000 per car. In case of early repayment of the loan it is not subject to reduction.			

Pledge arrangement expenses	The borrower shall bear all the expenses related to the collateral arrangement (notarization, registration of the real estate). <ul style="list-style-type: none"> • Notary fee - AMD 12.000, • One-time RA police fee (barrage and movable real estate pledge)- AMD 5000 In case of loans with a contract amount equivalent to up to AMD 3.000.000, hard pledge agreements are not subject to notarization, and in case of loans with the amounts more than the aforementioned amount, the agreements must be notarized. <i>In case of early repayment of the loan it is not subject to reduction</i>
Statement provision	Free of charge
Positive decision grounds	<ul style="list-style-type: none"> • Positive loan history (if any) • Reliability of the submitted documents • Source of a stable and sufficient income • Availability of sufficient collateral
Negative decision grounds	<ul style="list-style-type: none"> • Negative assessment on the customer's financial state • Non-credibility of presented documents • Customer's negative credit history • Other reasons which according to the Bank assessment will hamper the loan repayment
Documents to be presented by individuals	<ol style="list-style-type: none"> 1. Application about loan receipt 2. Passport copies 3. Marriage certificate and spouse's passport (if any) or declaration about being single 4. Statement from the workplace about income, given maximum 20 working days prior 5. Document containing public services number 6. Car property certificate provided by the state authority and state registration certificate 7. Statement about limitations on the car, given by the state authority (after making the loan provision decision) 8. If necessary, other documents upon the Bank's claim

Attention. Early loan repayment is allowed for which no fines and penalties are charged.

Attention. As an additional loan security means, the Bank may also require the guaranty of one or more person/people.

Attention. Due to various circumstances additional documents and information may be required.

Attention. Interests are calculated on the loan balance.

Attention. The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any argumentation within 7 business days after its conclusion, unless a longer term is envisaged by the credit agreement (time to think). In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate provided by the credit agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention. The consumer has the right to repay the obligations under the credit agreement ahead of time, regardless of whether such right is provided by the credit agreement or not.

Attention. Changes in foreign currency exchange rates may affect loan repayments.

Attention. To get acquainted with the tariffs of additional services rendered within the implementation of loan operations please visit the link- https://www.aeb.am/uploads/varkayin_sakagneri_havelvac.pdf

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CREDIT LINE WITH FUND COLLATERATION

Loan purpose	Personal																																																																																																	
Loan type	Credit line																																																																																																	
Loan currency	AMD, USD, EUR and RUR (foreign exchange rate fluctuations may affect the repayment of AMD loans, the risk of which bears the borrower)																																																																																																	
Loan amount	Minimum amount- AMD 10.000 or equivalent foreign currency Maximum amount of the loan granted depends on: <ul style="list-style-type: none"> • The purpose of the loan; • Security of the loan offered by the client, • Requirements of the regulatory framework established by the RA CB and international agreements 																																																																																																	
Loan/ pledge ratio and annual interest rate	<table border="1"> <thead> <tr> <th rowspan="3">Currency of pledged fund (bonds*)</th> <th colspan="4">Currency of the loan/credit line to be provided</th> <th colspan="8">Loan (bank guarantee)/credit line maximum loan to pledge value ratio</th> </tr> <tr> <th rowspan="2">A M D</th> <th rowspan="2">U S D</th> <th rowspan="2">E U R</th> <th rowspan="2">R U R</th> <th colspan="4">Interest amounts are charged monthly *</th> <th colspan="4">Interest amounts are charged in advance</th> </tr> <tr> <th>A M D</th> <th>U S D</th> <th>E U R</th> <th>R U R</th> <th>A M D</th> <th>U S D</th> <th>E U R</th> <th>R U R</th> </tr> </thead> <tbody> <tr> <td>AMD</td> <td>+4 %</td> <td>-</td> <td>-</td> <td>-</td> <td>90 %</td> <td>-</td> <td>-</td> <td>-</td> <td>95 %</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>USD</td> <td>+4 % Mi n 14 %</td> <td>+4 %</td> <td>-</td> <td>-</td> <td>70 %</td> <td>90 %</td> <td>-</td> <td>-</td> <td>75 %</td> <td>95 %</td> <td>-</td> <td>-</td> </tr> <tr> <td>EUR</td> <td>+4 % Mi n 14 %</td> <td>-</td> <td>+4 %</td> <td>-</td> <td>70 %</td> <td>-</td> <td>90 %</td> <td>-</td> <td>75 %</td> <td>-</td> <td>95 %</td> <td>-</td> </tr> <tr> <td>RUR</td> <td>-</td> <td>-</td> <td>-</td> <td>+4 %</td> <td>-</td> <td>-</td> <td>-</td> <td>90 %</td> <td>-</td> <td>-</td> <td>-</td> <td>95 %</td> </tr> </tbody> </table> <p>Actual interest rate in AMD -7.23-14.93%</p>													Currency of pledged fund (bonds*)	Currency of the loan/credit line to be provided				Loan (bank guarantee)/credit line maximum loan to pledge value ratio								A M D	U S D	E U R	R U R	Interest amounts are charged monthly *				Interest amounts are charged in advance				A M D	U S D	E U R	R U R	A M D	U S D	E U R	R U R	AMD	+4 %	-	-	-	90 %	-	-	-	95 %	-	-	-	USD	+4 % Mi n 14 %	+4 %	-	-	70 %	90 %	-	-	75 %	95 %	-	-	EUR	+4 % Mi n 14 %	-	+4 %	-	70 %	-	90 %	-	75 %	-	95 %	-	RUR	-	-	-	+4 %	-	-	-	90 %	-	-	-	95 %
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Loan term	The maximum -deadline of the term deposit Minimum -1 day																																																																																																	
Redemption frequency and procedure	Repayments of the principal amount of the loan are made monthly or at the end of the term. The interest accrued against the used part of the loan is subject to full repayment up to the 90 th day since the date of settlement.																																																																																																	
Security	Term bank deposits, customer's current account funds, bonds issued by the bank.																																																																																																	
Way of disbursement	Cashless																																																																																																	

Interest rate accrued against the unused part of the loan	In case of credit lines up including AMD 10.000.000 or in its equivalent foreign currency – 0% and in case of credit line exceeding the aforementioned amount - 1% annual interest rate.
Commission fee	Not defined
Loan arrangement is realized	By ARMECONOMBANK OJSC Head office and branches. With the exception of Nairi MC, Rossia-1 and Araratyan branches.
Decision and provision period	Up to 3 working days
Requirements to Borrowers	<ul style="list-style-type: none"> • Resident individual over 18 years • Having a term deposit and/or bank account and payment plastic card at the Bank
Fines	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
Statement provision	Free of charge
Positive decision grounds	<ul style="list-style-type: none"> • Positive loan history (if any), • Sufficient collateral available
Negative decision grounds	<ul style="list-style-type: none"> • Customer's negative credit history • Non-credibility of submitted documents
Documents to be presented by individuals	<ol style="list-style-type: none"> 1. Application on loan receipt 2. Passport 3. Document containing public services number. 4. Other documents, if necessary

* In the case of credit lines provided with the condition of repaying the amount of the credit line at the end of the term, on the condition that the accrued interests are paid in full within 90 days.

Attention. In case of credit line under the pledge of foreign currency funds in AMD, the average foreign currency exchange rate published by RA CB and formed in the currency market as of the date of provision of the credit line is taken as basis.

Attention. Due to various circumstances, additional documents and information may be required.

Attention. Early loan repayment is allowed for which no fines and penalties are charged.

Attention. When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you (In case of loans equivalent to up to AMD 15.000.000).

Attention. Interests are calculated on the loan balance.

Attention. The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any justification within 7 business days after its conclusion, unless a longer term is envisaged by the credit agreement (when contemplated). In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate provided by the credit agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention. The consumer has the right to repay the obligations under the credit agreement ahead of time, whether such right is provided by the credit agreement or not.

Attention. The foreign currency exchange rates may affect loan redemptions.

Attention. The USD (1USD = 495.59 AMD) and EUR (1 EUR = 586.68 AMD) exchange rates issued by the CBA as of 06.07.2021 are the basis for the calculation of the actual annual interest rate. The actual annual interest rate may change depending on the rate of exchange published on the CBA official website.

Attention. To get acquainted with the tariffs of additional services rendered within the implementation of loan operations please visit the link- https://aeb.am/uploads/varkayin_sakagneri_havelvac.

Attention. To get acquainted with the terms, deadlines and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: https://www.aeb.am/hy/bankayin_hashiv.

CARD CREDIT LINES

Loan purpose	Personal
Loan type	Credit line

1. With income justification									
Loan currency	AMD, USD, EUR /exchange rate fluctuations may have an impact on the redemptions of loans in foreign currency, the risk of which shall be borne by you/.								
Loan amount	AMD 100.000-2.000.000 or equivalent foreign currency, but no more than the sevenfold of monthly non-taxed income								
Card type	Up to AMD 1.000.000 with all settlement plastic cards of the bank, in case of exceeding AMD 1.000.000- MASTERCARD GOLD, VISA INFINITE, VISA GOLD, VISA PLATINUM card types.								
Annual interest rate	<table border="1"> <thead> <tr> <th>Currency</th> <th>Annual interest rate</th> </tr> </thead> <tbody> <tr> <td>AMD</td> <td>19%</td> </tr> <tr> <td>USD</td> <td>16%</td> </tr> <tr> <td>EUR</td> <td>15%</td> </tr> </tbody> </table> <p>Actual interest rate in AMD – 20.74%</p>	Currency	Annual interest rate	AMD	19%	USD	16%	EUR	15%
Currency	Annual interest rate								
AMD	19%								
USD	16%								
EUR	15%								
Loan term	12-36 months								
Commission fee	Flat fee-1%, defined only for credit lines provided in foreign currency <ul style="list-style-type: none"> In case of early repayment of the loan it is subject to proportional reduction. 								
Frequency of redemptions	<ul style="list-style-type: none"> Monthly- equally (annuitant), or non-equally (differential). By equal repayment of the principal amount during the last 6 months. At the end of deadline. Interests accrued on the used loan are subject to full payment up to the 90th day starting from the calculation day <p>With VISA CLASSIC PLUS, MASTERCARD GOLD, VISA INFINITE, VISA GOLD, VISA PLATINIUM cards grace period of maximum 15 days.</p>								
Security	<ul style="list-style-type: none"> In case of the amount more than the fourfold of the average income and/or more than AMD 1.000.000 with a guaranty of at least 1 individual, moreover within the framework of the given loan type the individual guarantor shall bear joint liability to the Bank, otherwise if the individual guarantor bears subsidiary liability the latter shall assume the joint and several liability as a Co-borrower. As an additional means of loan security the Bank may also require the guaranty of one or more person/s/. 								
Way of provision	Non-cash								
Loan arrangement is implemented	By ARMECONOMBANK OJSC Head office and branches. With the exception of Nairi MC, Rossia-1 and Araratyan branches.								
Decision and provision period	Up to 5 business days								
Requirements to the borrower	<ul style="list-style-type: none"> Resident individual over 18 years Registered and living in the Republic of Armenia Has a constant income source acceptable by the Bank 								
Fines	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.								

Statement provision	Free of charge
Positive decision grounds	<ul style="list-style-type: none"> • Positive loan history (if any), • Reliability of the submitted documents, • Source of stable and sufficient income.
Negative decision grounds	<ul style="list-style-type: none"> • Negative assessment on the customer's financial condition • Non-credibility of the presented documents • Customer's negative credit history • Other reasons which according to the Bank assessment will hamper the loan repayment
Documents presented by individuals	<ol style="list-style-type: none"> 1. Passport copy 2. Document containing public services number 3. The document certifying the income 4. Other documents, if necessary

2. SALARY

Loan currency	AMD	
Loan amount	AMD 50.000-3.000.000, but no more than the tenfold of non-taxed monthly income	
Payment card type	Any payment card the salary is transferred to.	
Annual interest rate*	AMD	17%
	Commission fee	Not defined
	Monthly service fee (from contract amount)	Not defined
Actual interest rate - 18.39%		
Loan term	In case of credit line in the amount of AMD 50.000-2.000.000 - 12-36 months In case of credit line in the amount of AMD 2.000.001-3.000.000 - 12-48 months	
Frequency of repayments	<ul style="list-style-type: none"> Monthly- equally (annuitant), or non-equally (differential) By equal repayment of the principal amount during the last 6 months At the end of deadline <p>The interest accrued for the used loan is subject to full payment up to 90th day from the date of the settlement.</p>	
Security	<ul style="list-style-type: none"> In case of the amount more than the sixfold of the income and/or more than AMD 1.500.000 with a guaranty of at least 1 individual, moreover within the framework of the given loan type the guaranteeing individual shall bear joint liability to the Bank, otherwise if the individual guarantor bears subsidiary liability the latter shall assume the joint and several liability as a Co-borrower In case of amount exceeding AMD 2.000.000 and/or in case the Applicant is 63 and older; the Bank may require at least 2 guarantors, moreover within the framework of the given loan type the guarantor shall bear joint liability to the Bank, otherwise if the individual guarantor bears subsidiary liability the latter shall assume the joint and several liability as a Co-borrower 	
Way of provision	Cashless	
Period of deciding and providing	Up to 5 business days	
The loan arrangement is carried out	By ARMECONOMBANK OJSC Head Office and branches. With the exception of Nairi MC, Rossia-1 and Araratyan branches.	
Requirements to borrower	<ul style="list-style-type: none"> Resident individual over 18 years Registered and living in the Republic of Armenia Has a constant income source acceptable by the Bank 	
Fines	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.	
Statement provision	Free of charge	
Positive decision grounds	<ul style="list-style-type: none"> Positive loan history (if any) Reliability of submitted documents Source of stable and sufficient income 	
Negative decision grounds	<ul style="list-style-type: none"> Negative assessment on the customer's financial state Non-credibility of the presented documents Negative credit history of the customer Other reasons which according to the Bank assessment will hamper the loan repayment 	

Documents presented by individuals	<ol style="list-style-type: none"> 1. Passport copies 2. Document containing the public services number 3. Document certifying the income 4. Other documents, if necessary
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* Within the framework of the payroll project, **a special offer** has been established for employees of educational institutions, IT and telecommunications field and health care providers, in particular.

	Rate	Term	Actual interest rate
Employees of educational institutions	14-15 % (depending on loan term and borrower's work experience)	12-48 months	14.93-16.07%
IT and telecommunications staff	15%	12-48 months	16.08%
Health workers	14-15% (depending on loan term and borrower's work experience)	12-48 months	14.93-16.07%

For more details please visit the following link - <https://www.aeb.am/hy/45/tab/114>

3. ARMEC's				
Loan currency	AMD, USD, EUR (foreign currency exchange rate fluctuations may affect the repayment of loans in foreign currency, the risk of which shall be borne by you)			
Loan amount	1. In case of ARMEC's standard card – AMD 500.000-1.500.000/equivalent foreign currency* 2. In case of ARMEC's Gold card - AMD 500.000-3.000.000 /equivalent foreign currency * * but no more than the eightfold of average monthly income / in case of justification of income/ 3. In case of providing a credit line through scoring system- AMD 500.000-1.000.000 / equivalent foreign currency			
Payment card type	MasterCard ARMEC's standard/ ARMEC's Gold			
Annual interest rate	Currency	AMD	USD	EUR
	Interest rate	16%	15%	14%
	Commission fee	Not defined		
	Monthly service fee	Not defined		
Actual interest rate in case of credit lines in AMD- 0-23.42%				
Loan term	24-36 months			
Grace period (days)	In case of non-cash use of money** starting from the day of using the money up to the 20th day of the following month inclusive /maximum 51 days / ** Implementation of payments for the acquisition of goods and services through POS terminals and / or websites			
Redemption frequency	The principal payment is made at the end of the term, provided that a payment in the amount of 10% of the amount used as of the last day of the previous month will be made till the 20th calendar day of the following month. Those amounts can be re-used after the repayment.			
Security	<ul style="list-style-type: none"> If the loan amount exceeds the fourfold of the average income and/or AMD 1.000.000 with a guarantee of at least an individual with 1 stable income is required; moreover within the framework of the given loan type the individual guarantor shall bear joint liability to the Bank, otherwise if the individual guarantor bears subsidiary liability the latter shall assume the joint liability as a Co-borrower. As an additional means of loan security, the Bank may also require the guaranty of other person/people. In case of provision of the loan through scoring system, no guarantor/co-borrower is required.			
Way of provision	Cashless			
The loan arrangement is carried out	By ARMECONOMBANK OJSC Head office and branches. With the exception of Nairi MC, Rossia-1 and Araratyan branches.			
Period of decision and provision	Up to 5 working days			
Borrower's requirements	<ul style="list-style-type: none"> Resident individual over 18 years Registered and living in the Republic of Armenia Has a constant income source acceptable by the Bank 			
Fines	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.			

Positive decision grounds	<ul style="list-style-type: none"> • Positive loan history (if any), • Reliability of submitted documents • Source of stable and sufficient income.
Negative decision grounds	<ul style="list-style-type: none"> • Negative assessment on the customer's financial condition • Non-credibility of the submitted documents • Customer's negative credit history • Insufficient amount of income for servicing loans
Statement provision	Free of charge
Documents presented by individuals	<ol style="list-style-type: none"> 1. Passport copy 2. Document containing public services number 3. Other documents as needed

Attention. For ARMEC's standard, ARMEC's Gold card types, there is 1% cash back at all payment points in RA, an insurance package and a grace period. Cashback on the card accrues every 12 months from the card opening date, on the last banking day of the 12th month. In case of early termination of the card and early repayment of the credit line, the accumulated cashback is zeroed.

Card type	Insurance type	Insurance amount	Non-refundable amount
ARMEC's standard	Medical expenses reimbursement	EUR 30,000 (1 year, maximum 30 days)	Not applicable
	Insurance of purchased items	USD 1,000	AMD equivalent to USD 50 per and each claim
	Payment card insurance against frauds	AMD equivalent to USD 1,000 per card	Not applicable
ARMEC's Gold	Medical expenses reimbursement	EUR 30,000 (1 year, maximum 30 days)	Not applicable
	Legal costs	EUR 3,000	
	Luggage Insurance	EUR 800	
	Civil Liability Insurance	EUR 3,000	
	Flight delay	EUR 300	
	Document Loss	EUR 800	
	Payment cards insurance against frauds	EUR 3000 equivalent AMD per card	Not applicable
Purchased item insurance	AMD equivalent to USD 2,500	AMD equivalent to USD 50	

Attention. When providing a credit line with MasterCard Gold, Visa Gold payment cards with "Income justification", a discount of 50% is defined for the annual service fee of the mentioned card types.

Attention. Early repayment of the loan is allowed, for which no fines and penalties are applied.

Attention. As an additional loan security means, the Bank may also require guarantee of one or more persons.

Attention. When applying for a loan, the Bank provides you with an individual leaflet of the essential terms of the consumer loan, in which the individual terms of the loan to be provided to you are presented. (in case of credit lines in AMD)

Attention. Depending on various circumstances, additional documents and information may be required.

Attention. Interests are calculated on the loan balance.

Attention. The consumer/borrower has the right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time). In that case, the consumer undertakes to pay interest to the creditor for using the credit amount, which is calculated in accordance with the actual annual interest rate stipulated by the credit agreement. No other compensation may be required from the consumer in connection with the termination of the credit agreement.

Attention. The consumer has the right to fulfill (repay) obligations under the credit agreement ahead of time, regardless of whether such a right is stipulated in the credit agreement or not.

Attention. Changes in foreign currency exchange rates may affect loan repayments.

Attention. The basis for calculating the actual annual interest rate was the exchange rates of US dollar (1USD = 495.59 AMD) and Euro (1 EUR = 586.68 AMD) published by the Central Bank as of 06.07.2021. The actual annual interest rate may change depending on the change in the exchange rate published on the official website of the RA CB.

Attention. You can familiarize yourself with the tariffs for additional services provided within the framework of credit operations by going to the following link: https://www.aeb.am/varkayin_sakagneri_havelvac.pdf

Attention. To get acquainted with the terms, deadlines and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: https://www.aeb.am/hy/bankayin_hashiv.

4.CREDIT LINE PROVIDED WITH “AGRO” PLASTIC CARD		
Loan currency	AMD	
Loan amount	AMD 100.000-300.000	
Card type	“AGRO” PLASTIC CARD	
Annual interest rate	AMD	20%
	Commission fee	Not defined
	Monthly service fee (from contract amount)	Not defined
	Actual interest rate 21.56%	
Interest-free grace period	30 days from the actual use of credit line	
Loan term	24 months	
Redemption frequency	At the end of term The interest calculated for the used loan is subject to full payment until the 90th day following the settlement date.	
Security	Provided without a guarantor, without property pledge	
Way and purpose of provision	The credit line is provided cashless for making cashless purchases only in “Arndane” LLC	
Period of deciding and providing	Up to 5 minutes	
The loan arrangement is carried out	By ARMECONOMBANK OJSC Head office and branches. With the exception of Nairi MC, Rossia-1 and Araratyan branches.	
Borrower's requirements	<ul style="list-style-type: none"> • Resident individual over 18 years • Registered and living in the Republic of Armenia • Has a constant income source acceptable by the Bank 	
Fines	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.	
Provision of statement	Free of charge	
Positive decision grounds	<ul style="list-style-type: none"> • Positive loan history (if any), • Source of stable and sufficient income. 	
Negative decision grounds	<ul style="list-style-type: none"> • Negative assessment on the customer’s financial condition • Customer’s negative credit history • Insufficient amount of income for servicing loans 	

Attention. Early repayment of the loan is allowed, for which no fines and penalties are applied.

Attention. The consumer has a right to unilaterally terminate the credit agreement within 7 working days following its conclusion, unless a longer period is provided for by the credit agreement (thinking time) by repaying the loan in full and repaying the Bank the interests calculated in accordance with annual actual interest rate.

Attention. Interests are calculated on the loan balance.

Attention. “Your Financial Informant” is an electronic system which facilitates the search and comparison of the services offered to individuals and the selection of the most effective option for you- <https://www.fininfo.am/sparoxakan-varker>

Attention. To get acquainted with the tariffs of additional services rendered within the implementation of loan operations please visit the link - https://www.aeb.am/uploads/varkayin_sakagneri_havelvac

Attention. To get acquainted with the terms, deadlines and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: https://www.aeb.am/hy/bankayin_hashiv.

GENERAL INFORMATION

Collateral appraisal is realized by any assessment organization having a license according to the tariffs determined by the latter.

The assessment organizations are as follows:

Name	Address	Telephone
"ANT REALTY" LLC	Tigran Mets avenue, Bld. 49, Kentron adm. dis., Yerevan, RA	(096) 52 25 40 (077) 52 25 46
"ESTATE" LLC	49 Tigran Mets ave., Yerevan	041-77-41-00
RA CCI "ARMEXPERTIZA" LLC	Garegin Nzhdeh St, 26 Bld., Yerevan, RA	010-44-34-36, 010-44-28-48
"VM-RP" LLC	Vardanants St. Blind Alley, 8 Building, Yerevan, RA	010-58-87-97, 099-58-87-97
"AMINTAS GROUP" LLC	Artsakhi Ave., 23/6 Building, Yerevan, RA	010-43-22-76, 096-43-22-76
RVM consult LLC	Nalbandyan St., 48/1 Building, 2nd Floor, Yerevan, RA	010-54-64-90, 098-94-44-49
"Oliver Group" LLC	215-216, Tumanyan 8, Yerevan	010 54 27 40, 010 54 27 50, 010 54 27 60, 077/091/055 54 27 50

The insurance is carried out in the amount of the loan amount or the market value of the property in insurance companies licensed by the RA CB, at rates set by the latter.

The insurance companies are as follows:

Name	Address	Telephone
"SIL INSURANCE" CJSC	3 and 5 Aram str, Yerevan, RA	(060) 54-00-00, (060) 50-55-44, (010) 58-00-00
"Ingo Armenia" CJSC	51, 53 Hanrapetutyan str., area 47, 48, 50, Yerevan, RA	(010) 59 21 21
"RESO" Insurance CJSC	Komitas avenue, 62 bld., Yerevan, RA	(060) 27 57 57, (098) 56 07 97

Attention. On the purpose of due diligence of the customer envisaged by RA law on "On combating money laundering and terrorism financing", the Bank may request additional documents or other information from the consumer based on <<Know your customer>> principle, as well as ask the consumer additional questions during oral communication.

Attention. In compliance with the agreement signed with USA, to find out whether you are a US tax payer, the bank may collect additional information about the agreements, contracts, cooperation, membership signed by financial institutions, which may have a direct impact on the consumers (e.g. Foreign Account Tax Compliance Act (FATCA)).

Attention. In case of real estate loan exceeding AMD 15.000.000 if a preterm repayment is made in the amount exceeding 20% of the Principle balance as of the first day of each month (which does not include repayment of the part of the loan envisaged by the repayment schedule of the given month) without the Bank's written consent, a penalty in the amount of 5% of the early repaid amount of 20% of that amount is accrued.

Attention. When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be provided to you (In case of loans equivalent to up to AMD 15.000.000).

Attention. As an additional means of loan security, the Bank may also require the guarantee of one or more person/persons and/or a co-borrower.

Attention. In case of non-fulfillment or improper fulfillment of your obligations the lender sends your data to the credit bureau within 3 business days where your credit history is being formed. You are entitled with the right to get your credit history from the credit bureau free of charge once a year.(<https://acra.am/?lang=hy>):

Attention. Bad credit history may prevent you from receiving other loans in the future

Attention. *Loan interests are calculated based on the nominal interest rate and the actual interest rate shows how much the loan will cost in case of fulfillment of loan obligations in defined terms and sizes. The actual annual interest rate calculation procedure can be found on the following link:* <https://www.aeb.am/media/2019/06/2640.pdf>.
The payments to be paid by the consumer are not included in the calculation of the actual interest rate irrespective of the fact that payments against the products, works and services have been made with or without a credit.

Attention. *The nominal interest rate may be changed by the bank. The information on the changes of the nominal interest rate may be found on* <https://www.aeb.am/media/2019/05/2631.pdf>.

1. You are eligible to communicate with financial institution by the means of communication you prefer – through postal services or electronically. The receipt of information electronically is the most convenient. It is available round-the-clock (24/7), is free of the risk of loss of paper information and ensures the confidentiality.

2. The possible negative consequences, penalties/fines for the customer in case of non-fulfillment of obligations

- 0, 13%^a of the unpaid amount for each overdue day

- 0, 13%^a of the unpaid interest amount for each overdue day

3. If you have outstanding liabilities against the creditor, while fulfilling your obligation the loan repayment arrangements are made in the following sequence:

Court costs (if any);

- Collateral sale costs (if any)
- Accrued penalty
- Accrued interest
- Insurance costs /if any/
- Principal amount of the loan.

4. Property (house, car, etc.) pledged by you may be confiscated by law in case you fail to perform your loan obligations on time.

5. In case of non- fulfillment of loan liabilities and in case the loan liabilities are covered by the collateral, and should the collateral be not enough to repay the borrower's liabilities it is possible to repay the liabilities on the account of another property of the borrower and/or guarantor(s)/co-borrower/s/.

6. Loan interests are calculated towards the loan balance.

For example if the customer is provided with a loan in the amount of AMD 1.200.000 with an annual interest rate of 24% ,with 12 months period (while calculating monthly accrued interests as a number of days 30 days period has been taken as a basis).

Months	Loan balance	Repayment from loan	Repayment from interest
1	1.200.000	100.000	23.671
2	1.100.000	100.000	21.699
3	1.000.000	100.000	19.726
4	900.000	100.000	17.753
5	800.000	100.000	15.781
6	700.000	100.000	13.808
7	600.000	100.000	11.836
8	500.000	100.000	9.863
9	400.000	100.000	7.890
10	300.000	100.000	5.918
11	200.000	100.000	3.945
12	100.000	100.000	1.973

7. WE SHOULD REMIND THAT THE EXCHANGE RATE FLUCTUATIONS MAY HAVE AN IMPACT ON THE REPAYMENTS OF LOAN PROVIDED IN FOREIGN CURRENCY.

8. The Bank applies no limits to loan amount; it will be conditioned by and related to:

- Purpose of loan
- Customer's creditworthiness
- Loan security offered by the customer
- Loan risk assessment
- Requirements of prudential standards provided by the Central Bank of Armenia

9. ARMECONOMBANK OJSC can provide services to the customer under terms which may differ from those set forth in the Bank's overall policy taking into account any of the following conditions of the below-mentioned list:

- *Customer account balance;*
- *Customer account turnover;*
- *Strategic importance of the customer for the Bank;*
- *Number of employees in customer organization;*
- *Total number of cards issued for customer organization;*
- *Income brought to the bank;*
- *Volume of transfers;*
- *Size of deposits with the Bank;*
- *Being a significant borrower,*
- *Social considerations (medical organizations, educational institutions, etc.);*
- *Being the head of such organization;*
- *Other objective conditions.*

10. The borrower pays interest to the bank for using the loan amount, the interest of which is calculated on the loan balance for the calendar days of actual use of the loan based on a 365-day year. For loans under specific projects the interest calculation may be based on a 360-day year.

- *Loans are repaid within the dates indicated in the loan agreement.*
- *The periodicity of interest payments is determined in accordance with the loan agreement or repayment schedule.*
- *If the repayment date for principal or accrued interests falls on day off, the payment is made on the following working days without calculation of penalty for the days off.*

11. Repayment of Loans

- *Loans are repaid within the dates indicated in Loan Agreement.*
- *Loans are repaid in the currency in which they were given.*
- *In case of loans in foreign currency, exchange rate fluctuations may affect loan payments*
- *In case of exchange rate fluctuations, the exchange rate risk related to loans in foreign currency will be borne by the borrower*

12. The Bank may terminate the Loan Agreement and request repayment of the loan amount, if

- *The borrower has failed to make any payment required under Loan Agreement.*
- *The borrower has breached any confirmation made by him/her and fails to correct such breach within 30 days following the occurrence thereof.*
- *It turns out that any presentation, warranty, document, or information provided by the borrower is materially incomplete.*
- *By reasonable opinion of the Bank, an essential negative change has occurred in financial state of the borrower, including court orders, outflow of assets, deterioration or termination of business, company re-organization.*
- *The borrower undergoes dissolution, or is subject to ongoing or pending bankruptcy proceedings.*
- *The borrower interferes with monitoring.*
- *In case of other objective reasons.*

13. The Bank may accept as collateral:

- *Real estate: lands, houses, buildings, apartments; detached houses*
- *Fixed assets;*
- *Circulating assets;*
- *Motor vehicles;*
- *Precious metals;*
- *Treasury bills, foreign currency, stocks;*
- *Property to be purchased in the future and ownership right;*
- *Cash.*

14. The appraisal value of movable and immovable real estate is based on the market value indicated in appraisal statement.

15. The loan or a part thereof, as well as the accrued interest is deemed overdue if not repaid within periods specified in the Agreement.

- *In case of non-repayment of the amounts (the loan, interests other payments) within the term(s) set by the Agreement, Borrower shall pay a penalty in the amount of 0.13% (zero point thirteen percent) of the overdue amount for each day of default. The total amount of the unpaid penalties calculated in accordance with this paragraph shall not exceed the current debt balance.*
- *In case of non-repayment of the loan or a part thereof within the term(s) set by the Agreement, the Borrower is obliged to pay interests to the Bank in the amount of double of the settlement rates set by the Central Bank of Armenia. The total amount of the unpaid interests calculated in accordance with this paragraph shall not exceed the current debt balance.*
- *Starting from the 91st day of consecutively overdue days, **21.5%** annual interest rate is applied to the balance of non-overdue loan (term loan). After the full repayment of outstanding amounts, penalties and interests accrued, the interest rate set by the Loan Agreement against term loan is recovered.*

16. The Bank shall not accept the following items as collateral:

- *Non-circulating property*
- *Separate parts of indivisible property*
- *Leasing right*
- *The property already pledged under another contract to urban, rural, and local communities*

17. 1. To satisfy the claim of CREDITOR-PLEDGEE, the pledged property may be confiscated in extrajudicial manner pursuant to paragraphs 2-4 of these Rules in case of non-fulfillment or improper fulfillment of the obligations by PLEDGER under Collateral Agreement and by BORROWER under Loan Agreement.

2. The property confiscated in extrajudicial manner may be sold if under the Pledge Agreement PLEDGER has authorized CREDITOR-PLEDGEE to sell the pledged property upon emergence of the grounds for confiscation as stipulated in paragraph 1 of these Rules without applying to the court and so fully recover the claim covered by the collateral and has also agreed to transfer the ownership of the pledged property against the respective part of main liability to CREDITOR-PLEDGEE or any person designated by the latter in the manner provided by RA legislation.

3. Upon emergence of the grounds for confiscation as stipulated in paragraph 1 of these Rules, CREDITOR-PLEDGEE shall duly notify PLEDGER in writing of confiscation of the pledged property (confiscation notice). In two months following the date of delivery of confiscation notice to PLEDGER, CREDITOR-PLEDGEE shall have the right, pursuant to Article 195 of RA Civil Code, to sell the pledged property directly or through public auction pursuant to RA Law "on Public Bidding".

4. PLEDGER undertakes to transfer the pledged property to CREDITOR-PLEDGEE within two months following the date of delivery of confiscation notice to PLEDGER.

5. The duration of process of sale of pledged property may not become a ground for cessation of growth of BORROWER's liabilities to CREDITOR-PLEDGEE. Moreover, the proceeds from sale of collateral shall be utilized to fully cover CREDITOR-PLEDGEE's claims to BORROWER existing as of the date of sale of collateral and, should the claim not be covered on the account of the collateral, the outstanding amounts may be confiscated from other property of BORROWER.

6. Confiscation of the property pledged to cover CREDITOR-PLEDGEE's claims by court order may be executed in the manner provided by RA legislation.

18. You can get acquainted with the tariffs on any service by visiting the following link: <https://www.aeb.am/en/sakagner/>

19. You can get acquainted with the terms and conditions of remote banking services by visiting the following link: https://www.aeb.am/hy/mobile_banking/