

STATEMENT
ARMECONOMBANK OJSC Board meetings
(January 2024)

The Board discussed and took notice of the following:

1. ARMECONOMBANK OJSC Executive Board performance report for 4th quarter 2023 by CEO (Chairman of the Executive Board).
2. ARMECONOMBANK OJSC 4th quarter 2023 Budget Performance Report by CEO (Chairman of the Executive Board).
3. Performance Report for 4th quarter 2023 by ARMECONOMBANK OJSC Chief Accountant.
4. Performance Report for 4th quarter 2023 by ARMECONOMBANK OJSC Ombudsman.
5. Performance report for 4th quarter 2023 by the Head of ARMECONOMBANK OJSC Loan Monitoring and Problem Assets Recovery Department.
6. Performance Report for 4th quarter 2023 by the Head of ARMECONOMBANK OJSC Internal Audit Department.
7. Performance Report on 2023 Plan of Operations of ARMECONOMBANK OJSC Internal Audit Department by the Head of Internal Audit Department.
8. Performance Report for 4th quarter 2023 by the Head of Internal Observations Division.
9. Performance Report for 2023 Plan of Operations of ARMECONOMBANK OJSC Internal Observations Division.
10. Performance Report for 4th quarter 2023 by ARMECONOMBANK OJSC Compliance Officer.

The following internal regulatory documents were discussed and approved:

1. Plan of 2024 Activities of ARMECONOMBANK OJSC Board.
2. Schedule of Annual Review and Approval of Internal Regulatory Documents of ARMECONOMBANK OJSC.
3. Semi-Annual Plan of ARMECONOMBANK OJSC Compliance Officer.
4. Procedure for ARMECONOMBANK OJSC Information Policy.
5. Procedure for Transactions in ARMECONOMBANK OJSC Securities by Management, Other Employees, and Significant Participants
6. Procedure for ARMECONOMBANK OJSC Operating Risk Management.
7. Procedure for ARMECONOMBANK OJSC Credit Risk Assessment.
8. Procedure for Internal Processes of Assessment of ARMECONOMBANK OJSC Gross and Contamination Risks and Capital Adequacy.
9. ARMECONOMBANK OJSC Risk Management Policy.
10. Procedure for Opening, Maintaining, and Closing ARMECONOMBANK OJSC Correspondent Accounts.
11. Plan of Actions for Continuity of ARMECONOMBANK OJSC Business Processes in the Event of Natural and Other Disasters or War.
12. ARMECONOMBANK OJSC Investment Policy.
13. Procedure for Protection from Malicious Codes and Use of Dynamic Codes in ARMECONOMBANK OJSC.
14. ARMECONOMBANK OJSC Clear Desk and Clear Screen Policy.
15. Procedure for Use and Disposal of Data Carriers in ARMECONOMBANK OJSC.
16. Procedure for Classification and Management of ARMECONOMBANK OJSC Information,



17. Procedure for Monitoring and Logging of ARMECONOMBANK OJSC Information Systems.
18. Procedure for Storage and Use of ARMECONOMBANK OJSC Employees' Personal Data.
19. Procedure for ARMECONOMBANK OJSC Motivation and Penalties.

Also, other matters related to the normal operation of the Bank were discussed.

STATEMENT
ARMECONOMBANK OJSC Board meetings
(February 2024)

The following internal regulatory documents governing the normal operation of the Bank were discussed and approved:

1. Procedure for ARMECONOMBANK OJSC Currency Risk Assessment.
2. Procedure for ARMECONOMBANK OJSC Interest Rate Risk Assessment.
3. Procedure for ARMECONOMBANK OJSC Liquidity Risk Assessment.
4. Procedure for Management of Vulnerabilities in ARMECONOMBANK OJSC Information Security System.
5. Procedure for Operations in Internet and Use of Corporate Email in ARMECONOMBANK OJSC.
6. Policy of Protection of ARMECONOMBANK OJSC Intellectual Property Rights.
7. Regulation-Job Description of ARMECONOMBANK OJSC Branch Management Department.
8. Procedure for Placement of Deposits with ARMECONOMBANK OJSC.
Procedure for Placement of Bank Deposits with ARMECONOMBANK OJSC and Procedure for Placement of Child Deposits with ARMECONOMBANK OJSC were annulled.
9. Regulation-Job Description of ARMECONOMBANK OJSC Retail Lending Department.
10. Procedure for Transfers by Payment Orders in ARMECONOMBANK OJSC
Procedure for Payment of Salaries and Other Remunerations through ARMECONOMBANK OJSC Plastic Cards was annulled.
11. Procedure for Rating of ARMECONOMBANK OJSC Branches and Bonus-Based Employee Remuneration System.
12. ARMECONOMBANK OJSC Advertising Policy.
13. Procedure for ARMECONOMBANK OJSC Property Sale Tenders.
14. Procedure for Providing Means of Transportation and Communication in ARMECONOMBANK OJSC.
15. Procedure for Providing ARMECONOMBANK OJSC Loans Against Pledge of Golden Items
16. Procedure for Accountless Money Transfers Between ARMECONOMBANK OJSC Branches.
17. Policy of Compliance of ARMECONOMBANK OJSC With International Sanctions.
18. ARMECONOMBANK OJSC 2024-2026 Prospective Development Plan.

Also, other matters related to the normal operation of the Bank were discussed.



STATEMENT
ARMECONOMBANK OJSC Board meetings
(March 2024)

The following internal regulatory documents governing the normal operation of the Bank were discussed and approved:

1. Policy of Storage and Management of ARMECONOMBANK OJSC Passwords, Keys, and Electronic Verification Files.
2. Procedure for Management of Risks and Information Security Incidents in ARMECONOMBANK OJSC.
3. ARMECONOMBANK OJSC Recovery Plan.
4. ARMECONOMBANK OJSC Marketing Policy.
5. Regulation-Job Description of ARMECONOMBANK OJSC Premises Management.
6. Procedure for Providing ARMECONOMBANK OJSC Structural Units and Branches with Supplies and Withdrawal Thereof from Head Office Warehouse.
7. Procedure for Providing Petty Cash in ARMECONOMBANK OJSC.
8. Regulation-Job Description of ARMECONOMBANK OJSC Cash Flows Management Division.
9. Procedure for Issue of ARMECONOMBANK OJSC Documentary Letters of Credit and Bank Guarantees.
10. Procedure for ARMECONOMBANK OJSC Central Archive.
11. Policy for Transactions in ARMECONOMBANK OJSC Derivative Instruments.
12. Regulation-Job Description of ARMECONOMBANK OJSC Compliance Division.
13. Regulation-Job Description of ARMECONOMBANK OJSC Risk Management Department.
14. List of Reports to ARMECONOMBANK OJSC Board.
15. Regulation-Job Description of ARMECONOMBANK OJSC Plastic Cards Department.
16. Regulation-Job Description of ARMECONOMBANK OJSC Post-Operations Division.
17. Regulation-Job Description of ARMECONOMBANK OJSC Customer Support Center.
18. Regulation-Job Description of ARMECONOMBANK OJSC Central Office (Department) for Customer Service.
19. Procedure for Providing ARMECONOMBANK OJSC Plastic Payment Cards.

The report by ARMECONOMBANK OJSC Internal Audit Department on post-audit work and efficiency of the bank's internal control system in 4th quarter 2022 was discussed and noted.

Also, other matters related to the normal operation of the Bank were discussed.

STATEMENT
ARMECONOMBANK OJSC Board meetings
(April 2024)

The Board discussed and took notice of the following:

1. ARMECONOMBANK OJSC Executive Board performance report for 1st quarter 2024 by CEO (Chairman of the Executive Board).
2. ARMECONOMBANK OJSC 1st quarter 2024 Budget Performance Report by CEO/ Chairman of the Executive Board).
3. Performance Report for 1st quarter 2024 by ARMECONOMBANK OJSC Chief Accountant.
4. Performance Report for 1st quarter 2024 by ARMECONOMBANK OJSC Ombudsman.
5. Performance report for 4th quarter 2024 by the Head of ARMECONOMBANK OJSC Loan Monitoring and Problem Assets Recovery Department.
6. Performance Report for 1st quarter 2024 by the Head of ARMECONOMBANK OJSC Internal Audit Department.
7. Performance Report for 1st quarter 2024 by the Head of Internal Observations Division.
8. Performance Report for 1st quarter 2024 by Compliance Officer.
9. Report on internal capital adequacy assessment process.

The following internal regulatory documents governing the normal operation of the Bank were discussed and approved:

1. Procedure for Providing ARMECONOMBANK OJSC Loans Secured by Immovable Property/Purchase Title:
2. ARMECONOMBANK OJSC Anti-Crisis Liquidity Plan.
3. Procedure for ARMECONOMBANK OJSC Information Security Arrangements.
4. Procedure for Development, Operation and Maintenance of ARMECONOMBANK OJSC Information Systems.
5. Procedure for Marking and Identification of ARMECONOMBANK OJSC Documents.
6. Procedure for Operation, Testing, and Restoration of ARMECONOMBANK OJSC Main Servers.
7. Procedure for Management of ARMECONOMBANK OJSC Firewalls.
8. Procedure for Operations via ARMECONOMBANK OJSC Remote Workstation.
9. Policy for Granting User Authorities in ARMECONOMBANK OJSC.
10. Procedure for Establishment of ARMECONOMBANK OJSC Risk Management Limits.
11. Procedure for ARMECONOMBANK OJSC Reputation Risk Assessment.
12. Procedure for ARMECONOMBANK OJSC Budgeting and Composition of Prospective Development Plan.
13. Procedure for Collection, Service, and Troubleshooting of ARMECONOMBANK OJSC ATMs.
14. Regulation-Job Description of ARMECONOMBANK OJSC Marketing Division.



15. Plan of Actions for Continuity of ARMECONOMBANK OJSC Business Processes in the Event of Theft, Robbery, and Terrorism.
16. Procedure for ARMECONOMBANK OJSC Human Resources Policy (Internal Discipline Rules).
17. Regulation-Job Description of ARMECONOMBANK OJSC Internal Observations Division.
18. Regulation-Job Description of ARMECONOMBANK OJSC Information Security Division.
19. Procedure for Monitoring the Loans Provided by ARMECONOMBANK OJSC.

Also, other matters related to the normal operation of the Bank were discussed.