

Report
on Main Economic Standards
31 March 2023

ARMECONOMBANK OJSC 23/1 Amiryan Str., 0002 Yerevan

Thous. AMD

Standards	Actual value of standards calculated for the Bank	Permissible value of standards set by CB RA	Number of non-compliances in accounting quarter
1	2	3	4
Minimum size of chartered capital	27,186,784	1,000,000	none
Minimum size of total (owned) equity	52,268,336	30,000,000	none
N ₁ ¹ Minimum correlation between main equity and risk-weighted assets	13.10%	9%	none
N ₁ ² Minimum correlation between total equity and risk-weighted assets	14.62%	12%	none
N ₂ ¹ Minimum correlation between high liquid assets and total assets	19.64%	15%	none
N ₂ ² Minimum correlation between high liquid assets and demand liabilities	87.78%	60%	none
N ₂₃ Minimum correlation between high liquid assets and net cash flows (in all currencies)	171.97%	100%	none
N ₂₃ (FX) Minimum correlation between high liquid assets and net cash flows (on all major currencies included in the currency group I)	169.52%	100%	none
N ₂₃ (FX) Minimum correlation between high liquid assets and net cash flows (on each major currency included in the currency group II)	-	100%	none
<i>Note. The FX in this line is the ISO (ISO) 4217 code for that currency. In case of liquidity ratio calculation for several major currencies of the currency group II, the bank should add a new line in this table.</i>			
N ₂₄ Ratio of Available Stable Funding divided by the amount of Required Stable Funding for the Bank (in all currencies), not less than	167.83%	100%	none
N ₂₄ (FX) Ratio of Available Stable Funding divided by the amount of Required Stable Funding for the Bank (on all major currencies included in the currency group I), not less than	180.90%	100%	none
N ₂₄ (FX) Ratio of Available Stable Funding divided by the amount of Required Stable Funding for the Bank (on each major currency included in the currency group II), not less than	-	100%	none
<i>Note. The FX in this line is the ISO (ISO) 4217 code for that currency. In case of liquidity ratio calculation for several major currencies of the currency group II, the bank should add a new line in this table.</i>			
N ₃ ¹ Maximum exposure to single borrower	16.20%	20%	none
N ₃ ² Maximum exposure to major borrowers	175.31%	500%	none
N ₄ ¹ Maximum exposure to single related party	4.41%	5%	none
N ₄ ² Maximum exposure to all related parties	19.03%	20%	none
Deviation from the norm of the maximum size of the marginal ratio of the N51 claim and the value of the collateral	8.44%	10%	none
Deviation from the norm of the maximum size of the marginal ratio of the N52 claim and the value of the collateral	0.00%	5%	none
Minimum size of mandatory provisions placed with the Central Bank of Armenia			none
AMD	X	4%	
USD		6% AMD, 12% USD	
EURO		6% AMD, 12% EURO	
Other currency		6% AMD, 12% USD	
Maximum correlation between foreign currency position and total equity	0.13%	10%	none
Maximum correlation between each foreign currency position and total equity per individual currencies:			
USD	X	7%	none
EUR	X	7%	none
RUB	X	7%	none
Other currency	X	7%	none

Chairman of the Executive Board(CEO)

A. Khachatryan

Financial Director- Chief Accountant

M.Poghosyan