

Report
on Main Economic Standards
30 September 2021

ARMECONOMBANK OJSC 23/1 Amiryan Str., 0002 Yerevan

Thous. AMD

Standards	Actual value of standards calculated for the Bank	Permissible value of standards set by CB RA	Number of non- compliances in accounting quarter
1	2	3	4
Minimum size of chartered capital	26,107,555	50,000	none
Minimum size of total (owned) equity	42,428,440	30,000,000	none
N ₁ ¹ Minimum correlation between main equity and risk-weighted assets	13.07%	9%	none
N ₁ ² Minimum correlation between total equity and risk-weighted assets	14.37%	12%	none
N ₂ ¹ Minimum correlation between high liquid assets and total assets	21.58%	15%	none
N ₂ ² Minimum correlation between high liquid assets and demand liabilities	118.11%	60%	none
N ₃ ² Minimum correlation between high liquid assets and net cash flows (in all currencies)	190.90%	100%	none
N ₃ ² (FX) Minimum correlation between high liquid assets and net cash flows (on all major currencies included in the currency group I)	182.90%	80%	none
N ₃ ² (FX) Minimum correlation between high liquid assets and net cash flows (on each major currency included in the currency group II)	-	80%	none
Note. The FX in this line is the ISO (ISO) 4217 code for that currency. In case of liquidity ratio calculation for several major currencies of the currency group II, the bank should add a new line in this table.			none
N ₄ ² Ratio of Available Stable Funding divided by the amount of Required Stable Funding for the Bank (in all currencies), not less than	181.60%	100%	none
N ₄ ² (FX) Ratio of Available Stable Funding divided by the amount of Required Stable Funding for the Bank (on all major currencies included in the currency group I), not less than	194.20%	80%	none
N ₄ ² (FX)1 Ratio of Available Stable Funding divided by the amount of Required Stable Funding for the Bank (on each major currency included in the currency group II), not less than	-	80%	none
Note. The FX in this line is the ISO (ISO) 4217 code for that currency. In case of liquidity ratio calculation for several major currencies of the currency group II, the bank should add a new line in this table.			
N ₃ ¹ Maximum exposure to single borrower	18.04%	20%	none
N ₃ ² Maximum exposure to major borrowers	130.43%	500%	none
N ₄ ¹ Maximum exposure to single related party	3.26%	5%	none
N ₄ ² Maximum exposure to all related parties	17.21%	20%	none
Minimum size of mandatory provisions placed with the Central Bank of Armenia	X	2%	none
AMD		10% AMD, 8% USD	
USD		10% AMD, 8% EURO	
EURO		10% AMD, 8% USD	
Other currency			
Maximum correlation between foreign currency position and total equity	1.45%	10%	none
Maximum correlation between each foreign currency position and total equity per individual currencies:			
USD	1.26%	7%	none
EUR	0.03%	7%	none
RUB	X	7%	none
Other currency	X	7%	none

Chairman of the Executive Board(CEO)

A. Khachatryan

Financial Director- Chief Accountant

M.Poghosyan