

DOCUMENT INCLUDING MATERIAL FACTS AND INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY

ARMECONOMBANK OJSC

23/1 Amiryan Str. 0002 Yerevan Republic of Armenia

Tel: (374 10) 510910, 8686

Fax: (374 10) 538904

E-mail: bank@aeb.am

Report including essential facts and events No 4, 12 March 2020

Class of securities: common shares (stock security) and preference shares (stock security)

Number of securities: common shares – 1,883,333 preference shares- 424,600

Nominal value of securities (currency): common shares – AMD 10,400
preference shares – AMD 15,000

Authorized signatories:

<u>Artak Araqelyan</u> (name, surname)	<u>Deputy CEO -Treasurer</u> (position)	<u>(signature)</u>	<u>12.03.2020 (date)</u>
<u>Onik Chichyan</u> (name, surname)	<u>Deputy CEO for Corporate and Retail Business</u> (position)	<u>(signature)</u>	<u>12.03.2020 (date)</u>
<u>Ruben Badalyan</u> (name, surname)	<u>Deputy CEO for Operations</u> (position)	<u>(signature)</u>	<u>12.03.2020 (date)</u>
<u>Astghik Manrikyan</u> (name, surname)	<u>Deputy CEO for International Operations and Development</u> (position)	<u>(signature)</u>	<u>12.03.2020(date)</u>
<u>Arpine Pilosyan</u> (name, surname)	<u>Deputy CEO for Technologies and Security</u> (position)	<u>(signature)</u>	<u>12.03.2020 (date)</u>
<u>Mikael Poghosyan</u> (name, surname)	<u>Chief Accountant</u> (position)	<u>(signature)</u>	<u>12.03.2020 (date)</u>

Hayk Avetisyan Head of Strategy and
Risk Management Department (signature) 12.03.2020 (date)

Vrej Jhangiryan Head of Legal Department
(name, surname) (position) (signature) 12.03.2020 (date)

Aram Khachatryan CEO
(name, surname) (position) (signature) 12.03.2020 (date)

Stamp

RA Central Bank registered the amended version of ARMECONOMBANK OJSC Charter approved by ARMECONOMBANK OJSC Extraordinary Meeting of Shareholders with remote voting held on 24.02.2020 and as a result of the Bank's 17th subscription of the shares issue the Bank's chartered capital amounts to AMD 25,955,663,200.

By the results of the Bank's 17th subscription of the shares issue 30,800 common shares have been distributed (the number of the Bank's placed common shares makes 1,883,333)