

Report
on Main Economic Standards
31 December 2019

ARMECONOMBANK OJSC 23/1 Amiryan Str., 0002 Yerevan

Thous. AMD

| Standards | Actual value of standards calculated for the Bank | Permissible value of standards set by CB RA | Number of non- compliances in accounting quarter |
|--|--|--|--|
| 1 | 2 | 3 | 4 |
| Minimum size of chartered capital | 25,635,343 | 50,000 | none |
| Minimum size of total (owned) equity | 36,908,668 | 30,000,000 | none |
| N ₁ Minimum correlation between total equity and risk-weighted assets | 14.20% | 12% | none |
| N ₂ ¹ Minimum correlation between high liquid assets and total assets | 21.27% | 15% | none |
| N ₂ ² Minimum correlation between high liquid assets and demand liabilities | 112.48% | 60% | none |
| N ₃ ¹ Maximum exposure to single borrower | 16.91% | 20% | none |
| N ₃ ² Maximum exposure to major borrowers | 120.37% | 500% | none |
| N ₄ ¹ Maximum exposure to single related party | 3.96% | 5% | none |
| N ₄ ² Maximum exposure to all related parties | 14.71% | 20% | none |
| Minimum size of mandatory provisions placed with the Central Bank of Armenia | | | |
| AMD, foreign currency | X | 2%, 18% | none |
| Maximum correlation between foreign currency position and total equity | 0.26% | 10% | none |
| Maximum correlation between each foreign currency position and total equity per individual currencies: | | | |
| USD | | 7% | none |
| EUR | 0.08% | 7% | none |
| RUB | | 7% | none |

Chairman of the Executive Board(CEO)

A. Khachatryan

Financial Director- Chief Accountant

M.Poghosyan