

Report  
on Main Economic Standards  
30 September 2019

**ARMECONOMBANK OJSC 23/1 Amiryar Str., 0002 Yerevan**

Thous. AMD

| Standards  | Actual value of standards<br>calculated for the Bank | Permissible value of standards<br>set by CB RA | Number of non-<br>compliances in accounting<br>quarter |
|--|--|--|--|
| 1  | 2  | 3  | 4  |
| Minimum size of chartered capital  | 25,635,343   | 50,000   | none   |
| Minimum size of total (owned) equity   | 35,150,145   | 30,000,000                                     | none   |
| N <sub>1</sub> Minimum correlation between total equity and risk-weighted assets                       | 14.06%   | 12%  | none   |
| N <sub>2</sub> <sup>1</sup> Minimum correlation between high liquid assets and total assets            | 19.41%   | 15%  | none   |
| N <sub>2</sub> <sup>2</sup> Minimum correlation between high liquid assets and demand liabilities      | 105.32%  | 60%  | none   |
| N <sub>3</sub> <sup>1</sup> Maximum exposure to single borrower  | 19.69%   | 20%  | none   |
| N <sub>3</sub> <sup>2</sup> Maximum exposure to major borrowers  | 131.89%  | 500%   | none   |
| N <sub>4</sub> <sup>1</sup> Maximum exposure to single related party                                   | 4.25%  | 5%   | none   |
| N <sub>4</sub> <sup>2</sup> Maximum exposure to all related parties                                    | 15.00%   | 20%  | none   |
| Minimum size of mandatory provisions placed with the Central Bank of Armenia                           |  |  | none   |
| AMD, foreign currency  | X  | 2%, 18%  | none   |
| Maximum correlation between foreign currency position and total equity                                 | X  | 2%, 18%  | none   |
| Maximum correlation between each foreign currency position and total equity per individual currencies: | 4.90%  | 10%  |  |
| USD  | 2.96%  | 7%   | none   |
| EUR  | 1.83%  | 7%   | none   |
| RUB  | 0.00%  | 7%   | none   |
| Other  | X  | X  | none   |

Chairman of the Executive Board(CEO)

A. Khachatryan

Financial Director- Chief Accountant

M.Poghosyan